

KEY INFORMATION MEMORANDUM

L&T FMP – SERIES XVI – Plan A

A close-ended debt fund



L&T Financial Services
Mutual Fund

Plan A
(1223 days)

Presented by L&T Mutual Fund

Offer of Units of Rs. 10 each for cash during the New Fund Offer

| | |
|-------------------------------------|-----------------------------|
| New Fund Offer for Plan A opens on | Tuesday, December 19, 2017 |
| New Fund Offer for Plan A closes on | Thursday, December 21, 2017 |

| | |
|---|--|
| This product is suitable for investors who are seeking* <ul style="list-style-type: none">Growth of capitalInvestment in a basket of debt /fixed income securities (including money market instruments) | Riskometer <p>Investors understand that their principal will be at moderate risk</p> |
|---|--|

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

MUTUAL FUND

L&T Mutual Fund

Head Office: 6th Floor, Brindavan, Plot No. 177
CST Road Kalina, Santacruz East
Mumbai 400 068

TRUSTEE

L&T Mutual Fund Trustee Limited

CIN: U65993MH1996PLC211198
Registered Office: Brindavan, Plot no. 177, CST Road,
Kalina, Santacruz (East), Mumbai - 400 098

INVESTMENT MANAGER

L&T Investment Management Limited

CIN:U65991MH1996PLC229572

Registered Office:

Brindavan, Plot no. 177, CST Road,
Kalina, Santacruz (East), Mumbai - 400 098

Head Office:

6th Floor, Brindavan, Plot No. 177, CST Road Kalina, Santacruz East
Mumbai 400 068

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the Scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties and pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website [www. Intmf.com](http://www.Intmf.com)**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

The Scheme offers three schemes viz; Plan A, Plan B and Plan C. All the schemes of the Fund are collectively referred to as 'the Schemes' and individually, as the context permits, as 'a Scheme' (including the options there under).

This Key Information Memorandum (KIM) is dated December 7, 2017.

DISCLAIMER – NATIONAL STOCK EXCHANGE OF INDIA LIMITED

As required, a copy of the Scheme Information Document has been submitted to National Stock Exchange of India Limited (herein after referred to as NSE). NSE has given vide its letter number NSE/LIST/4282 dated April 17, 2017 permission to the Mutual Fund to use the Exchange's name in the Scheme Information Document as one of the stock exchanges on which the Mutual Fund's Units are proposed to be listed subject to the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized the Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the Scheme Information Document; nor does it warrant that the Mutual Fund's Units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquires any Units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription / acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

PRODUCT LABELLING

For product labeling please refer to the cover page.

INVESTMENT OBJECTIVE

To achieve growth of capital through investments made in a basket of debt/ fixed income securities (including money market instruments) maturing on or before the maturity of the Scheme.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

ASSET ALLOCATION PATTERN OF THE SCHEME

| Instruments | Indicative allocations (% of net assets) | | Risk Profile |
|--------------------------|---|---------|---------------|
| | Minimum | Maximum | |
| Debt Instruments* | 90 | 100 | Low to Medium |
| Money Market Instruments | 0 | 10 | Low to Medium |

*The Scheme may invest upto 50% in securitised debt.

Exposure in derivatives, either exchange traded or Over the Counter (for example: Interest Rate Swaps) can be upto 50% of Net Assets as permitted by SEBI Regulations.

The Scheme does not intend to invest in repo/reverse repo in corporate debt securities.

The Scheme does not intend to invest in Foreign Securities (including foreign securitized debt).

The Scheme shall not engage in scrip lending or short selling.

The Scheme does not propose to invest in credit default swaps.

The cumulative gross exposure through Debt instruments, Money Market instruments and Derivative positions shall not exceed 100% of net assets of the Scheme.

However, following will not be considered while calculating the cumulative gross exposure:

- I. Exposure due to hedging positions; and
- II. Exposure in Cash or cash equivalents with residual maturity of less than 91 days.

The, exposure in Derivatives will be for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI/ RBI from time to time.

Pending deployment of funds of a Scheme in terms of the investment objectives, a Scheme may invest such funds in short term deposits of schedule commercial banks, subject to such guidelines as may be specified by SEBI. The Mutual Fund / AMC shall abide by the guidelines for parking of funds of a Scheme in short term deposits of scheduled commercial banks as specified by SEBI vide its circular dated April 16, 2007 and such other guidelines as may be specified from SEBI from time to time.

SECTOR ALLOCATION

In accordance with SEBI circular SEBI/ HO/ IMD/ DF2/ CIR/ P/ 2016/35 dated February 15, 2016 read with SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016 and SEBI circular SEBI/HO/IMD/DF2/CIR/P/2017/14 dated February 22, 2017, the total exposure to a single sector shall not exceed 25% of the net assets of the Scheme. The sectoral classification shall be as per the classification provided by AMFI, as amended from time to time. However, this limit is not applicable for investments in Bank CDs, Collateralized borrowings and lending obligations (CBLO), Government Securities, Treasury Bills, AAA rated securities issued by Public Financial Institutions and Public Sector Banks and short term deposits of scheduled commercial banks.

Provided that an additional exposure to financial services sector (over and above the limit of 25%) not exceeding 15% of the net assets of the Scheme shall be allowed by way of increase in exposure to Housing Finance Companies (HFCs) only.

Provided further that the additional exposure to such securities issued by HFCs are rated AA and above and these HFCs are registered with the National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 25% of the net assets of the Scheme.

RISK PROFILE OF THE SCHEME(S)

- Mutual Fund units involve investment risks including the possible loss of principal. Please read the Scheme Information Document carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:
- The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. These conditions will be complied with immediately after the close of the new fund offer itself i.e. at the time of allotment. In case of non-fulfillment with the condition of minimum 20 investors, the Scheme shall be wound up in accordance with Regulation 39 (2) (c) of SEBI Regulations automatically without any reference from SEBI. In case of non-fulfillment with the condition of 25% holding by a single investor on the date of allotment, the application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the amount collected during the NFO period. Consequently, such exposure over 25% limit will lead to refund within 5 Business days from the date of closure of NFO.
- In addition to the factors that affect the values of securities, the NAV of Units of the Scheme will fluctuate with the movement in the broader fixed income, money market and derivatives market and may be influenced by factors influencing such markets in general including but not limited to economic conditions, changes in interest rates, price and volume volatility in the fixed income markets, changes in taxation, currency exchange rates, foreign investments, political, economic or other developments and closure of the stock exchanges.
- Further the investments made by the Scheme will also be affected by interest rate risk, spread risk, credit risk or default risk, liquidity risk, reinvestment risk, settlement risk, market risk, risk associated with investment in derivatives, foreign securities and securitised debt.

RISKS ASSOCIATED WITH TRADING ON STOCK EXCHANGE(S)

- The transactions in the Units of a Scheme can be undertaken only once the Units are listed on the Stock Exchange(s) and there could be a time gap between the allotment and listing of Units on the Stock Exchange(s). This could lead to inability on the part of investors to trade in the Units during the aforesaid period.
- Although Units of the Scheme as mentioned in the Scheme Information Document will be listed on the Stock Exchange(s), there can be no assurance that an active secondary market will develop or be maintained.
- The Units of a Scheme may trade above or below their NAV. The NAV of a Scheme will fluctuate with changes in the market value of the Scheme's holdings. The trading prices of Units of a Scheme will fluctuate in accordance with changes in their NAV as well as demand and supply of the Units of a Scheme in the market.
- Trading in Units of a Scheme on the Stock Exchange(s) may be halted because of market conditions or for reasons that in view of exchange authorities or SEBI, trading in Units of a Scheme is not advisable. In addition, trading in Units of a Scheme is subject to trading halts caused by extraordinary market volatility and pursuant to Exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of Exchange necessary to maintain the listing of Units of a Scheme will remain unchanged.
- In respect of Units issued in demat form through Depositories, the records of the depository shall be final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Fund on the Maturity Date will depend upon the confirmations to be received from Depository(ies) on which the Fund has no control.
- As the Units allotted under a Scheme will be listed on the Stock Exchange(s), the Fund shall not provide for redemption/repurchase of Units prior to Maturity Date of a Scheme.

RISKS ASSOCIATED WITH CLOSE-ENDED SCHEMES

- **Market Risk:** As with all debt securities, changes in interest rates may affect the Scheme's NAV as the prices of securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than the short-term securities.
- **Volatility Risk:** Indian debt markets can be volatile leading to the possibility of price movements up or down in fixed income securities and thereby causing fluctuations in the Scheme's NAV.
- **Liquidity Risk:** FMPs are listed on exchanges. However, there can be no assurance that an active secondary market will develop, hence, these might not be easily tradable. Trading in the units may also be impacted due to market conditions / circuit filter rules / extraordinary events leading to Exchange / SEBI authorities halting the trading in general or in the units of the scheme. The bid-ask spread could be high in the event of low trading volumes. In case the investor has to sell off the FMP for whatsoever reason, he/she may have to sell it at a discount i.e. at lower value as compared to the NAV.

- While all endeavour would be made to ensure compliance with the requirement of the Exchange necessary to maintain the listing of the Units of the respective plan(s), there can be no assurance that these will continue to be met or will remain unchanged.
- As the Units will be listed on the Exchange(s), the Fund shall not provide redemption / repurchase facility for Units prior to maturity / final redemption date of the respective plan.
- **Credit Risk:** While credit risk is associated with all debt investments / debt funds, in the case of FMPs, such risk, if materialized, could have a higher impact on the NAV as the resolution may have to be done at distress.
- **Reinvestment Risk:** Investments by FMPs are restricted to securities maturing on or before the maturity date of the FMP. Investment of the fund that are repaid or sold before the fund maturity date would need to be reinvested in shorter tenor securities / CBLO with maturity before the FMP date. Yield on such reinvestments may be lower given shorter duration of such investments with consequential impact on overall yield / return of the fund.

RISK ASSOCIATED WITH INVESTING IN DERIVATIVES

The Scheme will invest in derivative products in accordance with and to the extent permitted under the Regulations and by RBI. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Trading in derivatives carries a high degree of risk although they are traded at a relatively small amount of margin which provides the possibility of great profit or loss in comparison with the principal investment amount. Thus, derivatives are highly leveraged instruments. Even a small price movement in the underlying security could have an impact on their value and consequently, on the NAV of the Units of the Scheme.

PLANS

Direct Plan:

Investors proposing to purchase units of the Scheme directly from the Mutual Fund (i.e. investments not routed through an AMFI Registration Number (ARN) Holder) can invest under the Direct Plan. The options referred above (i.e. Dividend (Payout) and Growth) will be available under the Direct Plan. The Scheme shall have a common portfolio i.e. the Direct Plan will not have a segregated portfolio.

Investments under the Direct Plan can be made through various modes offered by the Mutual Fund for investing directly with the Mutual Fund {except Stock Exchange Platform(s) and all other platform(s) where investors' applications for subscription of units are routed through distributors}.

Investors subscribing under the Direct Plan will have to indicate "Direct Plan" against the Scheme name in the application form i.e. "L&T FMP – SERIES XVI – Plan A - Direct Plan". Investors should also indicate "Direct" in the ARN column of the application form.

Regular Plan:

Investors proposing to purchase units of the Scheme through an ARN Holder can invest under the Regular Plan. The options referred above will be available under the Regular Plan. The Scheme shall have a common portfolio. i.e. the Regular Plan will not have a segregated portfolio.

The application(s) will be processed under Direct / Regular Plan as stated in the table below:

| Scenario | Distributor / broker code mentioned by the investor | Plan mentioned by the investor | Default plan in which the application shall be processed |
|----------|---|--------------------------------|--|
| 1 | Not mentioned | Not mentioned | Direct Plan |
| 2 | Not mentioned | Direct Plan | Direct Plan |
| 3 | Not mentioned | Regular Plan | Direct Plan |
| 4 | Mentioned | Direct Plan | Direct Plan |
| 5 | Direct Plan | Not Mentioned | Direct Plan |
| 6 | Direct Plan | Regular Plan | Direct Plan |
| 7 | Mentioned | Regular Plan | Regular Plan |
| 8 | Mentioned | Not Mentioned | Regular Plan |

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under the Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of allotment without any exit load.

OPTIONS

Each Scheme offers Growth option and the Dividend option (payout).

There will be three schemes of varied maturities under this Fund.

There are two options available under a Scheme:

1. Dividend (Payout)
2. Growth*

* If the investor does not clearly specify the choice of option at the time of investing, the default option for the investment will be considered as the Growth Option.

Both Options will have a common portfolio.

APPLICABLE NAV

The Applicable NAV will be the NAV per unit applicable for Redemption of Units on the Maturity Date.

For Units held under dematerialized mode, the price of the Units on the Stock Exchange(s) will depend on demand and supply at that point of time and the underlying NAV.

For Switches

The Transaction Slip can be used by investors to make interscheme switches within the Mutual Fund. All valid applications for switch-out shall be treated as redemption and for switch-in as purchases at the respective applicable NAVs of the scheme/plan/option. In case of a Scheme, switch - in applications will be accepted during the NFO period and switch - out will be permissible on maturity of the Scheme.

MINIMUM APPLICATION/BALANCE AMOUNT

Rs. 5,000 and in multiples of Re.1 thereafter.

DESPATCH OF REPURCHASE (REDEMPTION) REQUEST

The redemption proceeds will be dispatched to the Unit Holders within 10 Business Days from the Maturity Date.

BENCHMARK INDEX

Plan A: CRISIL Composite Bond Fund Index

For Plans B and C: The benchmark will be decided at the time of launch of a Scheme depending upon the tenure of a Scheme as given below:

- i. if the tenure is up to 3 months - CRISIL Liquid Fund Index
- ii. if the tenure is above 3 months and upto 36 months – CRISIL Short Term Bond Fund Index
- iii. if the tenure is above 36 months up to 66 months – CRISIL Composite Bond Fund Index

DIVIDEND POLICY

The Trustee may decide to distribute by way of dividend, the surplus by way of realised profit, dividends and interest, net of losses, expenses and taxes, if any, to Unit Holders in the dividend option of a Scheme if such surplus is available and adequate for distribution in the opinion of the Trustee. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution shall be final. The dividend will be due to only those Unit Holders whose names appear in the register of Unit Holders in the Dividend Option (Payout) of a Scheme on the record date which will be fixed by the Trustees and announced in advance.

Further, the NAV shall be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business hours on record date. Within one day of the decision by the Trustees regarding dividend distribution rate and record date, AMC shall issue notice to the public communicating the decision including the record date. The record date shall be 5 calendar days from the issue of notice. Such notice shall be given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the mutual fund is situated.

Any dividend declared will be compulsorily paid out and the AMC shall dispatch to the Unit Holders, the dividend warrants within 30 days of the date of declaration of dividend.

Further, the dividend proceeds may be paid by way of direct credit/NEFT/RTGS/Wired Transfer/any other manner through which the investor's bank account specified in the Registrar's/Depository's records is credited with the dividend proceeds.

NAME OF THE FUND MANAGER

Mr. Jalpan Shah and Mr. Vikas Garg (since launch)

NAME OF THE TRUSTEE COMPANY

L&T Mutual Fund Trustee Limited

PERFORMANCE OF THE SCHEME

This Scheme is a new scheme and does not have any performance track record.

EXPENSES OF A SCHEME

All expenses incurred during the NFO will be borne by the AMC.

(i) Load Structure

Entry Load: Not Applicable

Exit Load: Not Applicable

Since the Units under a Scheme will be listed on the Stock Exchange(s), redemption request will not be accepted by the Fund directly before the Maturity Date.

(ii) Recurring Expenses:

The total annual recurring expenses of the Scheme are estimated at 2.45% of the daily net assets of the Scheme (excluding additional expenses for gross new inflows from specified cities) as given below. These expenses are subject to inter-se change and may increase/decrease as per actual and/or any change in the SEBI regulations, as amended from time to time.

Please note that, the total expense ratio of the Scheme (including Investment Management and Advisory Fees) will be subject to the maximum limits (as a percentage of daily net assets of the Scheme) as per Regulation 52 of SEBI (Mutual Funds) Regulations 1996; as amended from time to time, with no sub-limit on investment and advisory fees.

TOTAL ANNUAL RECURRING EXPENSES

(% per annum of daily net assets) (Rs. in Crore)

| Nature of Expenses | % of daily net assets |
|--|-----------------------|
| Investment Management & Advisory Fees | Up to 2.25% |
| Registrar & Transfer Agent Fees | |
| Custodian Fees | |
| Trustee Fees | |
| Audit Fee | |
| Marketing & Selling expense incl. agent commission | |
| Cost related to investor communications | |
| Cost of fund transfer from location to location | |
| Cost of providing account statements and dividend redemption cheques and warrants | |
| Costs of statutory Advertisements | |
| Cost towards investor education & awareness (at least 2 bps) | |
| Brokerage and transaction cost over and above 12 bps and 5 bps for cash and derivative market trades resp. | |
| Service tax on expenses other than investment and advisory fees | |
| Service tax on brokerage and transaction cost | |
| Listing/Rating Fee | |
| Other expenses as permitted by SEBI regulations | |
| Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a) | 2.25% |
| Additional expenses for gross new inflows from specified cities (as mentioned in note II below) | 0.30% |

* At least 5% of the total recurring expenses are charged towards distribution expenses/ commission in the Regular Plan. The total recurring expenses of the Direct Plan will be lower to the extent of the abovementioned distribution expenses/ commission (at least 5%) which is charged in the Regular Plan. For example, in the event that the TER of the Regular option is 1%, the TER of the Direct Plan would not exceed 0.95% p.a.

The AMC shall charge the scheme with investment management and advisory fees in accordance with Regulation 52 (2) of SEBI Regulations.

The Mutual Fund/AMC shall annually set apart at least 2 basis points of the daily net assets of a scheme within the maximum limit of total recurring expenses as per Regulation 52 for investor education and awareness initiatives.

In accordance with Regulation 52 (6A), the following expenses can be charged in addition to the existing total recurring expenses charged under Regulation 52 (6):

a. brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 % in case of cash market transactions and 0.05 % in case of derivatives transactions;

Please note that any payment towards brokerage and transaction costs, over and above the said 12 bps and 5 bps for cash market and derivatives transactions respectively, shall be charged to the Scheme within the total recurring expenses limit specified under Regulation 52. Any expenditure in excess of the said limit will be borne by the AMC/ Trustees/ Sponsors.

b. additional recurring expenses up to 30 basis points on daily net assets of the Scheme, if the new inflows from cities as specified by SEBI are at least (a) 30% of gross new inflows in the scheme; or (b) 15% of the average assets under management (year to date) of the Scheme, whichever is higher.

In case inflows from such cities are less than the higher of (a) or (b) stated above, additional expenses on daily net assets of the Scheme can be charged on a proportionate basis.

The expenses so charged can be utilised for distribution expenses incurred for bringing inflows from such cities.

The amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

Pursuant to SEBI circular dated September 13, 2012, additional TER can be charged up to 30 basis points on daily net assets of the Scheme as per Regulation 52 of the SEBI Regulations, if the new inflows from beyond top 15 cities are at least (a) 30% of gross new inflows in the scheme or (b) 15% of the average assets under management (year to date) of the scheme, whichever is higher.

In case inflows from beyond top 15 cities is less than the higher of (a) or (b) above, additional TER on daily net assets of the Scheme shall be charged as follows:

$$\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{New inflows from beyond top 15 cities}}{365^* \times \text{Higher of (a) or (b) above}}$$

* 366, wherever applicable

Service Tax:

- a) Service tax on the investment management and advisory fees will be charged to the Scheme in addition to the total recurring expenses limit specified under Regulation 52.
- b) Service tax, if any, on any other fees/expenses (including brokerage and transaction costs on asset purchases) shall be charged to the Scheme within the total recurring expenses limit specified under Regulation 52.

TAX TREATMENT FOR THE INVESTORS (UNITHOLDERS)

You are advised to refer to the details in the Statement of Additional Information and also independently refer to your tax advisor.

DAILY NET ASSET VALUE (NAV) PUBLICATION

The NAVs of a Scheme will be calculated by the Fund on all Business Days and details may be obtained by calling the investor line of the AMC at **1800 2000 400 or 1800 4190 200**. The Fund will publish the NAVs of the Scheme in at least two daily newspapers on all Business Days. The NAVs of the Scheme will also be updated by 9.00 p.m. on all Business Days on the website of the Fund i.e. www.ltf.com and on the AMFI website i.e. www.amfiindia.com

If the NAVs are not available before commencement of business hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.

FOR INVESTOR GRIEVANCES PLEASE CONTACT**Computer Age Management Services Private Limited**

Registered Office:

New No. 10, Old No.178,

M.G.R.Salai, Nungambakkam,

Chennai - 600 034.

Tel.: 044 – 24587094, 044 – 30407094

Mr. Ankur Banthiya

Investor Grievance Officer

KGN Towers, 6th floor, No.62 Ethiraj Salai,

(Commander-In-Chief Road) Egmore, Chennai – 600 105

Tel: 1800 2000 400 or 1800 4190 200

Fax: 044-4902 2818

E-mail: investor.line@lntmf.co.in

Website: www.lfcs.com

UNITHOLDERS' INFORMATION

In case of investors opting to hold the Units in physical mode, on allotment, the AMC/Fund will send to the Unit Holder, an account statement/transaction confirmation specifying the number of units allotted by way of e-mail and/or SMS within 5 Business Days from the date of closure of New Fund Offer to the Unit holders registered e-mail address and/or mobile number.

In case of a specific request received from the Unit holders, the AMC/Fund will provide the account statement in physical to the investors within 5 Business Days from the receipt of such request.

In case of investors opting to hold the Units in dematerialized form, an account statement could be obtained from the Depository Participants.

Further, kindly note the following:

▪ Applicable to investors who opt to hold units in non-demat form

Account statements to be issued in lieu of Unit Certificates under a Scheme shall be non-transferable. The account statement shall not be construed as a proof of title.

All Units of a Scheme will rank pari passu, among Units within the same option in the Scheme, as to assets and earnings.

For normal transactions during ongoing sales and repurchase:

A consolidated account statement for each calendar month to the unit holder(s) in whose folio(s) transaction(s) has/ have taken place during the month on or before 10th of the succeeding month shall be sent physically or by e-mail.

In the event the account has more than one registered holder, the first named unit holder shall receive the CAS/ account statement.

The transactions viz. purchase, redemption, switch, dividend payout, etc., carried out by the unit holders shall be reflected in the CAS on the basis of Permanent Account Number (PAN).

The CAS shall not be received by the unit holders for the folio(s) not updated with PAN details. The unit holders are therefore requested to ensure that the folio(s) are updated with their PAN.

For folios not included in the CAS (due to non-availability of PAN), the AMC/ Mutual Fund shall issue monthly account statement to such unit holder(s), for any financial transaction undertaken during the month on or before 10th of succeeding month by physical mode.

In case of a specific request received from the unit holders, the AMC/ Mutual Fund will provide the account statement in physical to the investors within 5 Business Days from the receipt of such request.

The unit Holder may request for a physical account statement by calling the investor line of the AMC at **1800 2000 400 or 1800 4190 200**.

Half Yearly Consolidated Account Statement:

The AMC/Mutual Fund will provide to unit Holders a CAS detailing holding across all schemes of all mutual funds at the end of every six months (i.e. September/ March), on or before 10th day of succeeding month, in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the unit holders whose e-mail address is available, unless a specific request is made to receive in physical. CAS will not be sent to a unit Holder in respect of folios whose PAN details are not updated.

Further, CAS issued for the half-year (September/ March) shall provide the following, in the prescribed format provided by SEBI:

a) Total purchase value / cost of investment in each scheme invested by the investor.

The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the investor's total investments in each MF scheme.

The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors.

The scheme's average Total Expense Ratio (in percentage terms) for the half-year period, of both Direct Plan and Regular Plan, for each scheme where the investor has invested in.

Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.

▪ **Applicable to investors who have a demat account and opt to hold units in non-demat form**

Monthly SCAS:

A single Securities Consolidated Account Statement ("SCAS")[^] for each calendar month to the unit holder(s) who are holding a demat account ('Beneficial Owner(s)') in whose folio(s) transaction(s) has/have taken place during the month on or before 10th of the succeeding month shall be sent physically or by e-mail.

[^]SCAS shall contain details relating to all the transaction(s)** carried out by the Beneficial Owner(s) (including transaction charges paid to the distributor) across all schemes of all mutual funds and transactions in securities held in dematerialized form across demat accounts, during the month and holdings at the end of the month.

**transaction(s) shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal advantage plan, systematic transfer plan, bonus transactions, etc.

- Consolidation of account statement shall be done on the basis of PAN.
- In case of multiple holding, identification shall be based on the PAN of the first holder and the pattern of holding.
- The SCAS will be sent by e-mail to the investor(s) whose e-mail address is registered with the Depositories. In case an investor does not wish to receive SCAS through e-mail, an option shall be given by the Depository to receive SCAS in physical.
- The SCAS shall not be received by the unit holder(s) for the folio(s) not updated with PAN and/or KYC details.
- Where PAN is not available, the account statement shall be sent to the Unit holder by the AMC/ Mutual Fund.
- In case of a specific request received from the unit holder(s), the AMC/ Mutual Fund will provide an account statement (reflecting transactions of the Mutual Fund) to the unit holder(s) within 5 Business Days from the receipt of such request.
- In case an investor does not wish to receive SCAS, an option shall be given by the Depository to indicate negative consent.
- Investor(s) having multiple demat accounts across the Depositories shall have an option to choose the Depository through which the SCAS will be received.

Periodic SCAS:

- In case there is no transaction in the folio, a half yearly SCAS detailing holding across all schemes of mutual funds and securities held in dematerialized form across demat accounts shall be sent by Depositories to investors at the end of every six months (i.e. September/March), on or before 10th day of succeeding month.
- The half yearly SCAS will be sent physically or by e-mail as per the mode of receipt opted by the investors to receive monthly SCAS.
- In case of demat accounts with NIL balance and no transactions in mutual fund folios and in securities, the depository shall send physical statement to investor(s) in terms of regulations applicable to Depositories.

Unit holders/ Investors opted for physical dispatch and who are not eligible for receiving SCAS/ CAS shall continue to receive a monthly account statement from the AMC/ Mutual Fund.

Annual Report:

An annual report of the Scheme will be prepared as at the end of each financial year (i.e. March 31) and copies of the report or an abridged summary thereof will be sent to all Unit Holders as soon as possible but not later than 4 months from the closure of the relevant financial year. In case of an Unit Holder whose e-mail address is available with the AMC/Mutual Fund, the annual report or abridged summary thereof will be sent by way of an e-mail at the e-mail address provided by the Unit Holder and such Unit Holder will not receive physical copies of the annual report or abridged summary thereof unless a specific request is received by the AMC/Mutual Fund in this behalf from the Unit holder.

The Unit Holder may request for physical copies of the annual report or abridged summary thereof by calling the toll-free investor line of the AMC at 1800 2000 400 or 1800 4190 200

A Unit holder whose-mail address is not available with the AMC/Mutual Fund, the AMC shall continue to dispatch the annual report or an abridged summary thereof in physical form.

The full report or the abridged summary thereof will be displayed on the website of the Mutual Fund i.e. www.ltf.com and will also be available for inspection at the registered office of the AMC and a copy thereof will be provided on request to the Unit Holder.

Half yearly disclosures:

Portfolio

This is a list of securities where the corpus of the Schemes is invested. The market value of these investments is also stated in the portfolio disclosures.

Full portfolio details, in the prescribed format, shall be disclosed either by publishing it in the newspapers or by sending to the Unit Holders within one month from the end of each half-year (i.e. March 31 and September 30) and it shall also be displayed on the website of the Mutual Fund.

Financial Results:

The Mutual Fund shall before the expiry of one month from the close of each half year (i.e. March 31 and September 30) display its unaudited financial results on the website of the Mutual Fund. Further, an advertisement disclosing the hosting of the aforesaid results on the website shall be published in one national English daily newspaper circulating in the whole of India and in a Marathi daily.

INVESTMENT STRATEGY

The investment strategy of the Scheme will be to invest the assets of the Scheme in various debt (including government securities) and money market securities maturing on or before the maturity of the Scheme.

The actual percentage of investment in various fixed income securities will be decided after considering the economic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity, prevailing political conditions and other considerations in the economy and markets. Also the Fund Manager(s) will generally be guided by, but not restrained by, the ratings announced by various rating agencies on the debt instruments available in the market.

All investments made by the Scheme will be made in accordance with SEBI (Mutual Funds) Regulations, 1996, as amended from time to time.

- The overall portfolio structuring would aim at controlling risk at moderate level. Issuer specific risk will be minimized by investing only in those companies that have been thoroughly researched in-house. Risk will also be managed through broad diversification of the portfolios within the framework of the Schemes' investment objective and policies.
- The AMC will follow a structured investment process in order to identify the best securities for investment and has developed an internal research framework for consistently examining all securities.

Credit Evaluation Policy

Investors are requested to note that the following Credit Evaluation Policy shall be followed by the AMC:

The AMC has a dedicated credit analysis function for conducting the due-diligence and thorough analysis of each company.

Investments in fixed income instruments are made on the basis of an internal approved list of companies/issuers. The list is usually reviewed on a half yearly basis with respect to their financial health. The Companies/Issuers which already form part of the portfolio are reviewed on a regular basis as their financial results are published. The ratings of companies/issuers in this internal approved list are under a continuous watch by the credit analysis function. Any upgrades or downgrades are immediately informed to the Investment Team and action (if any) is taken immediately.

For inclusion of a new company/issuer in an internal approved list, a detailed process is followed by the AMC. The credit analysis function prepares a detailed report on the company/issuer taking into account both qualitative and quantitative parameters. The report is prepared after carefully studying the company financial data, its track record, its sponsor/parent in terms of their financials, any defaults to its creditors etc. The Analyst/Fund Manager may also meet the management of the company/issuer. In addition to this, the sector in which the company/issuer operates is also studied.

The AMC would ensure that appropriate risk mitigating measures are in place throughout the tenure of portfolio of the Scheme i.e., right from the beginning of the portfolio construction phase. It involves all tenets of independent credit risk analysis, adequate diversification of the portfolio and maturity of securities being in line with the maturity of the portfolio. In order to ensure adequate independent risk management, the AMC shall endeavour independence through credit risk analysis of all the intended credits.

Investments in Securitised Debt/Structured Instruments

The various asset classes which are generally available for securitisation in India are:

- Commercial Vehicles
- Construction equipments
- Auto and two wheeler pools
- Mortgage pools
- Personal loan, credit cards and other retail loans
- Micro finance loans
- Corporate loans/receivables
- Project SPV's receivables

As and when new asset classes of securitised debt/structured instruments are introduced, the investments in such instruments will be evaluated on a case by case basis.

The dedicated credit research function which supports the Fund Manager will generally adopt a bottom - up approach while assessing the originator and will consider various factors for the purpose of identification of the securitised debt to which the Scheme could take exposure which will include profile of the issuer/originator, nature of asset class, analysis of underlying loan portfolio, seasoning of loans, geographical distribution of loans, coverage provided by credit-cum-liquidity enhancements, pre-payment risks (if any), assessment of credit risk associated with the underlying borrower and other associated risks. For Project SPV's receivables, in addition to the profile of issuer and its sponsor, credit function will also consider the track record of underlying project cash flows, project viability, receivables visibility under various scenarios, counter party risk and structure of the instrument in terms of available credit enhancements/guarantees/ring-fencing of cash flows.

Investments in securitised debt will be done in accordance with the overall investment objective and the risk profile of the Scheme and will primarily be for the purposes of achieving portfolio diversification and optimising returns. Securitisation enables end investors to obtain exposure to large number of smaller size retail loans, and also to SPV receivables, strengthened by robust instrument structure, which can help diversify idiosyncratic risk. Carefully created portfolio of good quality loans, combined with adequate credit enhancements can, from time to time, provide good risk-adjusted investment opportunities for the investing scheme. It must be noted that the securitised debt/structured instruments are relatively less liquid in the secondary market, since the Scheme does not provide exit option to unitholders the liquidity risk can be prudently managed. The various disclosures with respect to securitised debt made in the Scheme Information Document will help the investors to assess and understand the risks which the Scheme will be subject to as a result of investments in securitised debt.

The credit research function awards an internal rating for various issuers based on the independent research and by following L&T's internal credit process taking into account issuer's/originator's historical track record, prevailing rating and financial statements.

The issuer/originator will be evaluated based on various parameters including but not limited to -

- track record - In conjunction with the track record, other relevant factors which will be considered are level of credit enhancement, support from the parent and the ownership structure of the securitization vehicle. In case of project SPVs, track record of its lead sponsor will be considered.
- the willingness and ability to pay – For transactions with recourse to the originator, internal credit assessment of the originator would play a crucial role in determining the willingness and ability to pay. For transactions without recourse to the originator, credit enhancement facilities in the form of cash collateral, such as fixed deposits, bank guarantee etc. could be obtained as a risk mitigation measure. A detailed financial risk assessment of the issuer/originator will be carried out by identifying the financial risks specific to the issuer/originator including assessment of the issuer's financial statements.

Also the following critical evaluation parameters would be considered by the Fund Manager/the credit research function:

- High default track record/frequent alteration of redemption conditions/covenants
- High leverage ratios of the ultimate borrower (for single-sell downs) – both on a standalone basis as well on a consolidated level/group level
- Higher proportion of re-schedulement of underlying assets of the pool or loan, as the case may be
- Higher proportion of overdue assets of the pool or the underlying loan, as the case may be
- Poor corporate governance

- Insufficient track record of servicing of the pool or the loan, as the case may be.

After the evaluation of the aforesaid parameters at the of the time of investment, the monitoring of investments in securitised debt is done on regular intervals by the credit function and in case of any major event, the assessment of the critical evaluation parameters is done again.

The underlying assets in securitised debt/structured instruments may assume different forms and the general types of receivables include auto finance, credit cards, home loans or corporate receivables, SPV receivables or any such receipts. Credit risks relating to such receivables depend upon various factors, including macro-economic factors of these industries and economies. Further, specific factors like the nature and adequacy of property mortgaged against these borrowings, the nature of loan agreement/mortgage deed in case of home loans, adequacy of documentation in case of auto finance and home loans, capacity of a borrower to meet his obligations on borrowings in case of credit cards macro-economic risks & counter party risks related to project receivables in terms of project SPVs and intentions of the borrower also influence the risks relating to asset borrowings underlying securitised debt/structured instrument. Additionally, the nature of the asset borrowings underlying the securitised debt/structured instrument also influences the underlying risk, for instance while residential mortgages tend to have lower default rates, repossession and recovery is easier in case of commercial vehicles. Credit rating agencies take into account a series of such factors and follow an elaborate system involving stipulation of margins, over-collateralisation and guarantees to provide a rating for securitised debt.

Risks associated with investments in securitised debt/structured instrument:

The underlying assets in securitised debt may assume different forms and the general types of receivables include auto finance, credit cards, home loans or any such receipts. Credit risks relating to such receivables depend upon various factors, including macroeconomic factors of these industries and economies. Further, specific factors like the nature and adequacy of property mortgaged against these borrowings, the nature of loan agreement/mortgage deed in case of home loans, adequacy of documentation in case of auto finance and home loans, capacity of a borrower to meet his obligations on borrowings in case of credit cards and intentions of the borrower also influence the risks relating to asset borrowings underlying securitised debt. Additionally, the nature of the asset borrowings underlying the securitised debt also influences the underlying risk, for instance while residential mortgages tend to have lower default rates, repossession and recovery is easier in case of commercial vehicles. Credit rating agencies take into account a series of such factors and follow an elaborate system involving stipulation of margins, over-collateralisation and guarantees to provide a rating for securitised debt.

In case of securitised debt, changes in market interest rates and pre-payments may not change the absolute amount of receivables for the investors but may have an impact on the reinvestment of the periodic cash flows that an investor receives on securitised papers.

- **Tenor risk:** While building the planned amortization schedule for a PTC, there can be a clause stating a minimum percentage of receivable by the issue to stick to the initial cash flows. If the receivables are less than the minimum stated receivables then the tenor of the PTC can get elongated or vice versa.
- **Risk due to prepayment:** In case of securitised debt, changes in market interest rates and pre-payments may not change the absolute amount of receivables for the investors but may have an impact on the re-investment of the periodic cash flows that an investor receives on securitised papers.

In the event of pre-payment of the underlying debt, investors may be exposed to changes in tenor and yield.

- **Liquidity Risk:** Presently, despite recent legal developments permitting the listing of securitised debt/ structured instrument, the secondary market for securitised debt in India is not very liquid. Even if a more liquid market develops in the future, secondary transactions in such instruments may be at a discount to initial issue price due to changes in the interest rate structure.
- **Limited Recourse, Delinquency and Credit Risk:** Certificates issued on investment in securitised debt represent a beneficial interest in the underlying receivables and there is no obligation on the issuer, seller or the originator in that regard. Defaults on the underlying loan/ decline in project SPV's receivables can adversely affect the pay outs to the investors and thereby, adversely affect the NAV of the Scheme. While it is possible to repossess and sell the underlying asset, various factors can delay or prevent repossession and the price obtained on sale of such assets may be low. Delinquencies and credit losses may cause depletion of the amount available under the Credit Enhancement and thereby the Investor Payouts may get affected if the amount available in the Credit Enhancement facility is not enough to cover the shortfall. On persistent default of a Obligor to repay his obligation, the Servicer may repossess and sell the underlying Asset. However many factors may affect, delay or prevent the repossession of such Asset or the length of time required to realize the sale proceeds on such sales. In addition, the price at which such Asset may be sold may be lower than the amount due from that Obligor.
- **Bankruptcy Risk:** If the originator of securitised debt instruments in which the Scheme invests is subject to bankruptcy proceedings and the court in such proceedings concludes that the sale of the assets from originator to the trust was

not a 'true sale', then the Scheme could experience losses or delays in the payments due. Normally, care is taken in structuring the securitization transaction so as to minimize the risk of the sale to the trust not being construed as a 'true sale'.

- **Risk of Co-mingling:** Servicers in a securitization transaction normally deposit all payments received from the obligors into a collection account. However, there could be a time gap between collection by a servicer and depositing the same into the collection account. In this interim period, collections from the loan agreements by the servicer may not be segregated from other funds of the servicer. If the Servicer fails to remit such funds due to investors, investors in the Scheme may be exposed to a potential loss.

RISK MITIGATION

Investments in securitised debt will be done based on the assessment of the originator and the securitised debt which is carried out by the credit research function based on the in-house research capabilities as well as the inputs from the independent credit rating agencies as well as the inputs from the independent credit rating agencies and by following L&T's internal credit process. In order to mitigate the risk at the issuer / originator level the credit function will consider various factors which will include-

- size and reach of the issuer / originator;
- collection process;
- the infrastructure and follow up mechanism;
- the quality of information disseminated by the issuer / originator; and
- the credit enhancement for different types of issuer / originator.
- track record of project SPV receivables, counter party risk & project risk.

The examples of securitized assets which may be considered for investment by the Scheme and the various parameters which will be considered include;

- A) Asset backed securities issued by banks or non-banking finance companies. Underlying assets may include receivables from loans against cars, commercial vehicles, construction equipment or unsecured loans such as personal loans, consumer durable loans, corporate receivables etc. The various factors which will be usually considered while making investments in such type of securities include profile of the issuer, analysis of underlying loan portfolio – nature of asset class, seasoning of loans, geographical distribution of loans and coverage provided by credit-cum-liquidity enhancements.
- B) Mortgage backed securities issued by banks or housing finance companies, where underlying assets are comprised of mortgages / home loan. The various factors which will be usually considered while making investments in such type of securities include issuer profile of the issuer, quality of underlying portfolio, seasoning of loans, coverage provided by credit-cum-liquidity enhancements and prepayment risks.
- C) Single loan securitization, where the underlying asset comprises of loans issued by a bank / non-banking finance company. The factor which will be usually considered while making investments in such type of securities include assessment of credit risk associated with the underlying borrower as well as the originator. The dedicated credit research function will adhere to the L&T's internal credit process and perform a detailed review of the underlying borrower prior to making investments.
- D) Any other instrument that are introduced in the market from time to time.

The Fund Manager will invest in securitised debt/ structured instrument which are rated investment grade and above by a credit rating agency recognised by SEBI.

While the risks mentioned above cannot be eliminated completely, they may be minimized by considering the diversification of the underlying assets and credit and liquidity enhancements. Further, investments in securitised debt/ structured instrument will be done in accordance with the investment restrictions specified under the Regulations / the Scheme Information Document which would help in mitigating certain risks. Currently, as per the Regulations, the Scheme cannot invest more than 15% of its net assets in debt instruments (irrespective of residual maturity) issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act. Such investment limit may be extended to 20% of the net assets of the Scheme with the prior approval of the Board of Trustees and the Board of the AMC.

In addition, a detailed review and assessment of the ratings of the securitised debt will also be carried out which could include interactions with the issuer / originator and the rating agency.

The rating agency would normally take in to consideration the following factors while rating a securitised debt/ structured instrument:

- Credit risk at the asset / originator / portfolio / pool level
- Various market risks like interest rate risk, macro-economic risks
- Counterparty risk
- Legal risks
- assessment of risks related to business for example outlook for the economy, outlook for the industry and factors specific to the issuer / originator.

The framework which will generally be applied by the Fund Manager while evaluating the investment decision with respect to securitised debt will be as follows:

| Characteristics/ Type of Pool | Mortgage Loan | Commercial Vehicle and Construction Equipment | CAR | 2 wheelers | Micro Finance Pools | Personal Loans | Single loan Sell Downs | Others |
|--|---------------------------|--|--------------------------|-----------------------------|---------------------------|--------------------------|---------------------------|---|
| Approximate Average maturity (in Months) | 3 months to 120 months | 3 months to 60 months | 3 months to 60 months | 3 months to 36 months | 1month to 12 months | 3 months to 12 months | 1 month to 120 months | As and when new asset classes of securitised debt are introduced, the investments in such instruments will be evaluated on a case by case basis. |
| Collateral margin (including cash ,guarantees, excess interest spread , subordinate tranche) | In excess of 3% | In excess of 5% | In excess of 5% | In excess of 5% | In excess of 10% | In excess of 10% | Case by case basis | |
| Average Loan to Value Ratio | 95% or lower | 90% or lower | 90% or lower | 90% or lower | Unsecured | Unsecured | Case by case basis | |
| Maximum single exposure range * | < 2.5% | < 1% | < 1% | < 1% | <0.5% | <0.5% | Not Applicable | |
| Average single exposure range %* | < 1% | < 0.5% | < 0.5% | < 0.5% | < 0.25% | < 0.25% | Not Applicable | |

*denotes % of a single ticket / loan size to the overall assets in the securitised pool.

Note: The information illustrated in the table above is based on current scenario relating to securitised debt market and is subject to change depending upon the change in the related factors.

In addition, fund manager's investment decision would be in conformity of RBI's guidelines on securitized transactions as applicable for the originators / issuers of the securitized instruments.

In addition to the framework stated in the table above, in order to mitigate the risks associated with the underlying assets where the diversification is less, at the time of investment the credit function could consider various factors including but not limited to-

- Size of the loan - the size of each loan is generally analysed on a sample basis and an analysis of the static pool of the originator is undertaken to ensure that the same matches with the static pool characteristics. It also indicates whether there is high reliance on very small ticket size borrower which could result in delayed and expensive recoveries.
- Average original maturity of the pool of underlying assets - the analysis of average maturity of the pool is undertaken to evaluate whether the tenor of the loans are generally in line with the average loans in the respective industry and repayment capacity of the borrower.
- Loan to value ratio, average seasoning of the pool of underlying assets - these parameters would be evaluated based on the asset class as mentioned in the table above.
- Default rate distribution - the credit function generally ensures that all the contracts in the pool are current to ensure zero default rate distribution.
- Geographical distribution - the analysis of geographical distribution of the pool is undertaken to ensure prevention of concentration risk.
- Credit enhancement facility - credit enhancement facilities in the form of cash collateral, such as fixed deposits, bank guarantee etc. could be obtained as a risk mitigation measure.

- Liquid facility - these parameters will be evaluated based on the asset class as mentioned in the table above.
- Structure of the pool of underlying assets - The structure of the pool of underlying assets would be either single asset class or combination of various asset classes as mentioned in the table above. We could add new asset class depending upon the securitisation structure and changes in market acceptability of asset classes.

The minimum retention period of the debt by the originator prior to securitisation and the minimum retention percentage by originator of debts to be securitised shall be as specified in the RBI guidelines.

There is a dedicated credit research function which supports the Fund Manager in taking investments decisions.

Investments by the scheme in any security are done after detailed analysis by the credit research function and in accordance with the investment objectives and the asset allocation pattern of a scheme. All investments are made on an arm's length basis without consideration of any investments (existing / potential) in the schemes made by any party related / involved in the transaction. The robust credit process ensures that there is no conflict of interests when a scheme invests in securitised debt of an originator and the originator in turn makes investments in that particular scheme.

The resources for and mechanisms of individual risk assessment with the AMC for monitoring investment in securitized debt are as follows:

- Team dedicated to credit analysis. – Currently, the AMC has credit analysts, who are responsible
- for credit research and monitoring, for all exposures including securitised debt. Ratings are monitored for any movement – Based on the cash flow report and analyst view, periodic review of utilization of credit enhancement shall be conducted and ratings shall be monitored accordingly.
- For legal and technical assistance with regard to the documentation of securitised debt instruments, the team can make use of resources within the internal legal team and if required take help of the external legal counsel as well.
- Further, the portfolios of the Scheme will be constructed in accordance with the investment restriction specified under the Regulations which would help in mitigating certain risks relating to investments in securities market.

Investments in derivatives: A Scheme may invest up to 50% of its net assets in derivatives for the purpose of hedging and portfolio balancing provided the cumulative gross exposure through debt and derivative positions will not exceed 100% of the net assets of the Scheme. Investments in interest rate swaps shall be done only for the purposes of hedging and shall be in terms of requirements specified by SEBI and / or RBI from time to time. Hedging does not mean maximization of returns but only attempts to reduce systemic or market risk that may be inherent in the investment. The manner in which derivative investments may be utilised and the benefits thereof have been explained in the preceding portion of the Scheme Information Document. The various risks associated with investing in derivatives have been explained at paragraph “**Risk associated with investing in derivatives**” above. Any investments in derivatives will be undertaken after considering the risks as set out at paragraph “**Risk associated with investing in derivatives**” above.

The Scheme does not propose to invest in securities of a company having its principal business activity in the airlines and alcohol sectors.

As per the SEBI Regulations, mutual funds are required to disclose (the floors and ceilings within a range of 5%) the intended allocation (in %) in various securities against each sub asset class/credit rating.

The Scheme may invest in various securities/instruments as per the table given below:-

| Credit Rating Instruments | AAA | A1+ | AA (including AA+ and AA-) | A1 | A (including A+ and A-) | BBB (including BBB+ and BBB-) | N.A. |
|---|---------|-----|-------------------------------------|----|----------------------------|--|---------|
| CDs | - | - | - | - | - | - | - |
| CPs | - | - | - | - | - | - | - |
| NCDs/Bonds | 70%-75% | - | 25%-30% | - | - | - | - |
| Securitized Debt | - | - | - | - | - | - | - |
| Government Securities/Treasury Bills/ CBLO/Reverse Repos having collateral as Government securities | - | - | - | - | - | - | - |
| Cash and Cash equivalents (including units of Liquid Funds as defined under SEBI Regulations and/or fixed deposits) | - | - | - | - | - | - | 0% - 5% |

Notes:

- a) The Fund manager reserves the right to deviate the asset allocation pattern in favour of higher credit rating in the same instrument.
- b) As a result of non-availability of CDs and considering the risk - reward analysis of the aforesaid instrument, the Scheme may invest in CBLOs, Treasury Bills and Reverse Repo.
- c) As a result of non-availability of CPs (including securitised debt) and considering the risk - reward analysis of the aforesaid instruments, the Scheme may invest in Treasury Bills, CBLOs, Reverse Repo and CDs having highest rating (A1+).
- d) As a result of non-availability of NCDs (including securitised debt) and considering the risk - reward analysis of the aforesaid instruments, the Scheme may invest in Treasury Bills, CBLOs, Reverse Repo, CPs and CDs having highest rating (A1+).
- e) Exposure to cash and cash equivalent (including units of debt/fixed income schemes of mutual funds registered with SEBI and/or fixed deposits) would be higher post closure of NFO of the Scheme and towards its maturity.
- f) The Schemes may have exposure in unrated securities and derivatives instruments as per the limits specified in this document and as may be permitted under the Regulations and RBI from time to time.
- g) Any deviations from the floor and ceiling of credit ratings specified above for any instrument shall be rebalanced within a period not exceeding 5 days for Schemes with maturity over 30 days up to 3 months, 15 days for Schemes up to 6 months of maturity and 30 days for Schemes beyond 6 months of maturity. The rebalancing period for Schemes with maturity up to 30 days will be NIL.
- h) During the tenure of the Scheme, the above allocation may vary due to instances like (i) coupon inflow; (ii) the instrument is called or bought back by the issuer; (iii) in anticipation of any adverse credit event.
- i) All investments shall be made based on the ratings prevalent at the time of investment. However, in case of a security/ an instrument having dual ratings, the most conservative publicly available rating would be considered.

There would be no variation between the indicative portfolio allocation and the final portfolio, except under the circumstances mentioned points (a), (b), (c), (d), (e), (g) and (h).

Investments in derivatives:

The AMC will comply with all requirements as stipulated in the SEBI circular number Cir/IMD/DF/11/2010 dated August 18, 2010 with respect to investments in derivatives.

A Scheme may invest up to 50% of its net assets in derivatives for the purpose of hedging and portfolio balancing. Hedging does not mean maximization of returns but only attempts to reduce systemic or market risk that may be inherent in the investment. The manner in which derivative investments may be utilised and the benefits thereof have been explained in the preceding portion of this Scheme Information Document. The various risks associated with investing in derivatives have been explained at paragraph "Risk associated with investing in derivatives" above. Any investments in derivatives will be undertaken after considering the risks as set out at paragraph "Risk associated with investing in derivatives" above.

SPECIAL CONSIDERATIONS

The Fund/AMC and its empanelled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/portfolio with regard to the scheme.

MATURITY

A Scheme shall be fully redeemed at the end of its tenure unless rolled over as per SEBI Regulations. The tenure of Plan A will be 1223 days.

The redemption proceeds will be dispatched to the Unit Holders within 10 Business Days from the Maturity Date.

If the day following the Maturity Date is a non-business day, then the redemption proceeds will be dispatched on such other nearest Business Day as the AMC may deem to be appropriate subject to the proceeds being dispatched within 10 Business Days.

During the tenure of a Scheme, the Units under a Scheme cannot be redeemed by an Unit holder by submitting a redemption request directly to the Fund.

However, since the Units under a Scheme will be listed on a Stock Exchange, the Unit holders can purchase/redeem Units on a continuous basis from/on the Stock Exchange(s) on which the Units are listed. The Units can be purchased/redeemed during the trading hours of the Stock Exchange(s) like any other publicly traded stock, until the commencement of the book closure period decided by the AMC for determining the Unit holders whose name(s) appear on the list of beneficial owners as per the Depository records for the purpose of redemption of Units on Maturity Date.

On the Maturity Date the Units will be redeemed by the Fund.

TRANSACTION CHARGE(S)

AMC shall deduct Transaction Charge(s) from the subscription amount and pay it to the distributor who has opted to receive. The details of the same are mentioned below:-

| Type of Investor | Transaction Charge(s) (for Purchase/Subscription of Rs. 10,000 and above) |
|---|--|
| First Time Mutual Fund Investor | Rs. 150 |
| Investor other than First Time Mutual Fund Investor | Rs. 100 |

However, Transaction Charge(s) will not be deducted for the following:-

- Purchase/Subscription submitted by investor at the Investor Service Centres or through AMC's website viz. www.ltf.com and which are not routed through any distributor.
- Purchase/Subscription through a distributor for an amount less than Rs. 10,000;
- Transactions such as Switches, STP i.e. all such transactions wherein there is no additional cash flow at a Mutual Fund level similar to Purchase/Subscription.
- Purchase in the secondary market through any Stock Exchange after a Scheme is listed on any Stock Exchange.

The distributors shall have also the option to either opt in or opt out of levying Transaction Charge(s) based on type of the product.

NOTE ON EMPLOYEE UNIQUE IDENTITY NUMBER ("EUIIN")

Please note that disclosing Employee Unique Identity Number is important, especially in case of advisory transactions, as it will help us in resolving your query and assist in tackling the problem of misselling of Mutual Fund schemes.

OTHER DISCLOSURES

Portfolio details

- Top 10 holdings**– Being a launch KIM, this is not applicable
- Fund allocation**– Being a launch KIM, this is not applicable
- Aggregate investments**– Being a launch KIM, this is not applicable
 - **Directors of AMC** : NA
 - **Fund Manager(s)** : NA
 - **Key personnel** : NA
- Portfolio Turnover Ratio** : NA

Investors are advised to refer to the website of Mutual Fund (<https://www.ltf.com/companies/Int-investment-management/downloads.html>) for the latest monthly portfolio of the Scheme.

e. Illustration:

Impact of expense ratio on the Scheme's returns:

Expense ratio, normally expressed as a percentage of Average Assets under Management, is calculated by dividing the permissible expenses under the Regulations by the average net assets.

To further illustrate the above, for the Scheme under reference, suppose an investor invested Rs. 10,000/- under the Growth Option, the impact of expenses charged will be as under:

| Particulars | Regular Plan | | | Direct Plan | | |
|---|--------------|--------|-----------|--------------|--------|-----------|
| | Amount (Rs.) | Units | NAV (Rs.) | Amount (Rs.) | Units | NAV (Rs.) |
| Invested in the NFO (A) | 10,000 | 1,000 | 10.0000 | 10,000.00 | 1,000 | 10.0000 |
| Value of above investment after 1 year from the date of allotment (post all applicable expenses) (B) | 10,700 | 10,700 | 10,700 | 10,700 | 10,700 | 10,700 |
| Expenses charged during the year (other than Distribution Expenses) (C) | 50 | | | 50 | | |
| Distribution Expenses charged during the year (D) | 50 | | | 0 | | |
| Value of above investment after 1 year from the date of allotment (after adding back all expenses charged) (E) [E= B+C+D] | 10,800 | 1,000 | 10.8000 | 10,800 | 1,000 | 10.8000 |
| Returns (%) (post all applicable expenses) (F) [F= (B-A)/A] | 7.00% | | | 7.50% | | |
| Returns (%) (without considering any expenses) (G) [G= (E-A)/A] | 8.00% | | | 8.00% | | |

Kindly note the following:

- The purpose of the above illustration is to purely explain the impact of expense ratio charged to the Scheme and should not be construed as indicative returns of the Scheme.
- Calculations are based on assumed NAVs, and actual returns on your investment may be more or less.
- It is assumed that the expenses charged are evenly distributed throughout the year.
- The expenses of the Direct Plan under the Scheme will be lower to the extent of the above mentioned distribution expenses/ commission.
- Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor.

f. Restrictions on redemption of Mutual Funds

The following requirement shall be observed before imposing restriction on redemptions:

Restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:

- Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security.
- Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.
- Operational issues – when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.

Restriction on redemption may be imposed for a specified period of time not exceeding 10 working days in any 90 days period.

Any imposition of restriction would require specific approval of Board of AMC and Trustees.

When restriction on redemption is imposed, the following procedure shall be applied:

- No redemption requests upto INR 2 lakh shall be subject to such restriction.
- Where redemption requests are above INR 2 lakh, AMC shall redeem the first INR 2 lakh without such restriction and remaining part over and above INR 2 lakh shall be subject to such restriction.

Date: December 7, 2017.

CL05050

App. No. _____

Time Stamp _____

| | |
|---|---|
| <p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Growth of capital Investment in a basket of debt /fixed income securities (including money market instruments) | <p>Riskometer</p> <p>Investors understand that their principal will be at moderate risk.</p> |
|---|---|

| | |
|--------------------------|-----------------------------|
| New Fund Offer Opens on | Tuesday, December 19, 2017 |
| New Fund Offer Closes on | Thursday, December 21, 2017 |

Please refer to the general instructions for assistance and complete all sections in English. For legibility, please use BLOCK LETTERS in black or dark ink.

| Distributor/RIA Code | Sub-Distributor ARN | Sub-Distributor Code | EUIN | Branch Code |
|----------------------|---------------------|----------------------|------|-------------|
| | | | | |

Initial Commission will be paid by the investor directly to the distributor, based on assessment of various factors including the service rendered by the Distributor.

Transaction Charges: SEBI (Mutual Fund) Regulations allow deduction of transaction charges of Rs. 100/- from your investment for payment to your distributor if your distributor has opted to receive transaction charges for investments sourced by him. The transaction charges deductible are Rs. 150/- if you are investing in Mutual Funds for the first time. If you are making a SIP Investment, the transaction charges would be deducted over 3-4 instalments. No transaction charges would be levied if you are not investing through a Distributor or your investment amount is less than Rs.10,000/-.

If this is the first time, you are investing in any mutual fund, please tick here

Investor's Declaration where EUIN is not furnished: I/We confirm that the EUIN box has been intentionally left blank by me/us as this is an "execution only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor and/or notwithstanding the advice of inappropriateness, if any, provided by the employee/relationship manager/sales person of distributor and the distributor has not charged any advisory fees on this transaction.

| | | |
|---|--|--|
| <input type="checkbox"/> Sole/1st Applicant | <input type="checkbox"/> 2nd Applicant | <input type="checkbox"/> 3rd Applicant |
|---|--|--|

1. EXISTING UNIT HOLDER'S INFORMATION (If you hold a Folio with L&T Mutual Fund, please furnish the below information and move to Investment & Payment Information section.)

| | | | | |
|---|-----------------|-------------------|-----------|-----------|
| Name of Sole/1st Unit Holder <input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> M/s | First Name | Middle Name | Last Name | Folio No. |
| PAN/PEKRN# | Aadhaar No. | First Unit Holder | KIN* | |
| Date of Birth* [D][D][M][M][Y][Y][Y][Y] | Mobile No. +91- | E-mail Id | | |

2. NEW APPLICANT(S) PERSONAL INFORMATION

| | | | |
|---|-----------------|-------------------|-----------|
| Name of 1st/Sole Applicant <input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> M/s | First Name | Middle Name | Last Name |
| PAN/PEKRN# | Aadhaar No. | First Unit Holder | KIN* |
| Date of Birth* [D][D][M][M][Y][Y][Y][Y] (Mandatory if first applicant is a minor) | Mobile No. +91- | E-mail Id | |

Guardian (For Minor Investments) / Contact Person (For Non-Individuals)

| | | | |
|---|-----------------|-------------------|-----------|
| Name <input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> M/s | First Name | Middle Name | Last Name |
| PAN/PEKRN# | Aadhaar No. | First Unit Holder | KIN* |
| Date of Birth* [D][D][M][M][Y][Y][Y][Y] (Mandatory if first applicant is a minor) | Mobile No. +91- | E-mail Id | |

| | | | |
|--|---|--|---|
| Relationship with Minor Applicant <input type="radio"/> Natural Guardian <input type="radio"/> Court Appointment Guardian | Proof of Date of Birth <input type="radio"/> Birth Certificate Copy <input type="radio"/> Others | <input type="radio"/> Passport Copy <input type="radio"/> Aadhaar Card Copy (please specify) | Proof of the Relationship with minor <input type="radio"/> Birth Certificate Copy <input type="radio"/> Passport Copy <input type="radio"/> Court Appointment Order <input type="radio"/> Others (please specify) |
|--|---|--|---|

Mobile No. +91- _____ E-mail Id* _____

*Investors providing e-mail id will receive Account Statements, Annual Report & other communication over e-mail. If you however wish to receive this communication in your registered postal address, please tick here

KYC is mandatory. Please enclose copies of KYC acknowledgement letters for all applicants. *PEKRN required for Micro investments upto Rs. 50,000 in a year.

^ 14 digit KYC Identification Number (KIN) and Date of Birth is mandatory for Individual(s) who has registered under Central KYC Records Registry (CKYCR).

| ADDRESS (Address as per KRA records will overwrite this address if you are KYC compliant) | |
|--|--|
| <p style="text-align: center;">Correspondence Address</p> <p>_____</p> <p>_____</p> <p>City/Town _____ Pin _____</p> <p>State _____ Country _____</p> | <p style="text-align: center;">Overseas Residence Address (Mandatory for NRIs/PIOs)</p> <p>_____</p> <p>_____</p> <p>City/Town _____ Pin _____</p> <p>State _____ Country _____</p> |

Tel (R) [(ISD) (STD) _____] Tel (O) [(ISD) (STD) _____] Fax [(ISD) (STD) _____]

ACKNOWLEDGEMENT SLIP (To be filled in by the Applicant)

Received from _____ an application for _____
 investment in Scheme L&T **L&T FMP – SERIES XVI – Plan A** Option _____
 Investment Cheque Details : Cheque No. _____ Rs. _____ Dated [D][D][M][M][Y][Y][Y][Y]
 Drawn on Bank _____ Branch _____ City _____

App. No. _____

For Office Use Only

Acknowledgement Stamp & Date

Tax status of Sole/First Applicant (Please ✓)

| | | | |
|---|--|--|--------------------------------------|
| <input type="checkbox"/> Resident Indian Individual | <input type="checkbox"/> Company/Body Corporate | <input type="checkbox"/> Defence Establishment | <input type="checkbox"/> Bank |
| <input type="checkbox"/> Non Resident Indian Individual (NRI) | <input type="checkbox"/> Financial Institutions | <input type="checkbox"/> Hindu Undivided Family (HUF) | <input type="checkbox"/> Society |
| <input type="checkbox"/> Person of Indian Origin (PIO) | <input type="checkbox"/> Limited Liability Partnership (LLP) | <input type="checkbox"/> Non Govt. Organization (NGO) | <input type="checkbox"/> Mutual Fund |
| <input type="checkbox"/> Foreign Portfolio Investor (FPI) | <input type="checkbox"/> Partnership Firm | <input type="checkbox"/> Association of Persons (AOP)/Body of Individuals(BOI) | <input type="checkbox"/> Others |
| <input type="checkbox"/> Foreign National Residing in India | <input type="checkbox"/> Foreign Institutional Investor (FI) | <input type="checkbox"/> Trust | |

Are you a Non Profit Organization (NPO) Yes No

BANK ACCOUNT INFORMATION (Mandatory for receiving Redemption/Dividend payments)

Account Number Account Type Savings Current NRE NRO FCNR Others

Bank Name

Branch City

IFSC MICR

If you are not making the investment from the above mentioned bank account, please attach an original cancelled cheque leaf of the above account with the name of the first holder printed.

3. MODE OF HOLDING

Please ✓ Sole/1st Holder only Any one or Survivor Joint
 (If the mode of operation is not specified above, for folios opened with more than one applicant, the mode of operation would be taken as "Any one or Survivor")

4. DETAILS OF OTHER APPLICANT(S) (Please note that where the sole/1st applicant is a minor, no joint holders are allowed)

| | | | | |
|--|--------------------------------------|--|--------------------------------|--------------------------------|
| Name of 2nd Applicant <input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> M/s | First Name <input type="text"/> | Middle Name <input type="text"/> | Last Name <input type="text"/> | Folio No. <input type="text"/> |
| PAN/PEKRN# <input type="text"/> | Aadhaar No. <input type="text"/> | First Unit Holder <input type="text"/> | KIN* <input type="text"/> | |
| Date of Birth* <input type="text"/> | Mobile No. +91- <input type="text"/> | E-mail Id <input type="text"/> | | |
| Name of 3rd Applicant <input type="checkbox"/> Mr. <input type="checkbox"/> Ms. <input type="checkbox"/> M/s | First Name <input type="text"/> | Middle Name <input type="text"/> | Last Name <input type="text"/> | Folio No. <input type="text"/> |
| PAN/PEKRN# <input type="text"/> | Aadhaar No. <input type="text"/> | First Unit Holder <input type="text"/> | KIN* <input type="text"/> | |
| Date of Birth* <input type="text"/> | Mobile No. +91- <input type="text"/> | E-mail Id <input type="text"/> | | |

KYC is mandatory. Please enclose copies of KYC acknowledgement letters for all applicants. *PEKRN required for Micro investments upto Rs. 50,000 in a year.
 ^ 14 digit KYC Identification Number (KIN) and Date of Birth is mandatory for Individual(s) who has registered under Central KYC Records Registry (CKYCR).

5. POWER OF ATTORNEY (PoA) HOLDER DETAILS

If your investment is being made by a Constituted Attorney on your behalf, please furnish the below details and enclose a **notarised copy** of the Power of Attorney for registering the same:

POA Holder's Name Mr. Ms.

POA for Sole / First Applicant Second Applicant Third Applicant E-mail Id

PAN of POA Holder KIN* Date of Birth*

(POA Holder needs to comply with applicable KYC requirements).

^ 14 digit KYC Identification Number (KIN) and Date of Birth is mandatory for Individual(s) who has registered under Central KYC Records Registry (CKYCR).

6. INVESTMENT & PAYMENT INFORMATION (Please ensure that the cheque complies to the CTS 2010 standards)

Scheme Name L&T FMP – SERIES XVI – Plan A Option (✓) Growth* Dividend Payout

Payment Mode : Cheque / DD / Pay Order Electronic Transfer One Time Mandate (OTM)

(Default plan / option / sup option will be applied in case of no information, ambiguity or discrepancy)

| | | | |
|---|--------------------------------------|---|--------------------------------|
| Instrument No. <input type="text"/> | Instrument Date <input type="text"/> | Drawn On <input type="text"/> | Bank Name <input type="text"/> |
| UTR No. <input type="text"/> | | Bank Branch <input type="text"/> | Bank City <input type="text"/> |
| Investment Amount (₹) <input type="text"/> | | Account Type <input type="checkbox"/> Saving <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO <input type="checkbox"/> FCNR | |
| DD Charges (if applicable ₹) <input type="text"/> | | | |
| Net Amount (₹) <input type="text"/> | | | |

*Default option if not selected ^Available in select schemes only

Document attached to avoid Third Party Payment rejection, where applicable : Banker's Certificate, for DD Third Party Declaration

Subject to realisation of cheque and furnishing of mandatory information/documents. Please retain this slip till you receive your Account Statement.

call 1800 2000 400 or 1800 4190 200

email investor.line@lntmf.co.in

www.ltf.com

Please note our lines are open from 9 am to 6 pm, Monday to Friday and 9 am to 1 pm on Saturday

7. DEMAT ACCOUNT INFORMATION (Mandatory for crediting units in demat account)

If you wish to hold your investment in dematerialised mode please furnish the below details and **enclose a copy of the Client Master** that you may have received from your Depository Participant.

Depository (Please ✓ any one) NSDL **OR** CDSL

Depository Participant Name

Depository Participant ID Beneficiary A/c No.

8. KYC DETAILS (Mandatory. If left blank the application is liable to be rejected)

| | | |
|--|-------------------------------|---|
| Gross Annual Income (For Individuals and Non Individuals) | For First Applicant/ Guardian | <input type="checkbox"/> Below 1 lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 Lacs <input type="checkbox"/> 25 Lacs - 1 crore <input type="checkbox"/> > 1 Crore |
| | | Net-worth (₹) _____ as on <input type="text"/> / <input type="text"/> / <input type="text"/> (Not older than 1 year) (Mandatory for Non-Individuals) |
| | For Second Applicant | <input type="checkbox"/> Below 1 lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 Lacs <input type="checkbox"/> 25 Lacs - 1 crore <input type="checkbox"/> > 1 Crore |
| | | Net-worth (₹) _____ as on <input type="text"/> / <input type="text"/> / <input type="text"/> (Not older than 1 year) |
| | For Third Applicant | <input type="checkbox"/> Below 1 lac <input type="checkbox"/> 1-5 Lacs <input type="checkbox"/> 5-10 Lacs <input type="checkbox"/> 10-25 Lacs <input type="checkbox"/> 25 Lacs - 1 crore <input type="checkbox"/> > 1 Crore |
| | | Net-worth (₹) _____ as on <input type="text"/> / <input type="text"/> / <input type="text"/> (Not older than 1 year) |

| | | |
|--|-------------------------------|--|
| Occupation Details (For Individuals only) | For First Applicant/ Guardian | <input type="checkbox"/> Private Sector Service <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Government Service <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> Housewife <input type="checkbox"/> Retired <input type="checkbox"/> Student <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Agriculturist <input type="checkbox"/> Others <u> Please specify </u> |
| | For Second Applicant | <input type="checkbox"/> Private Sector Service <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Government Service <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> Housewife <input type="checkbox"/> Retired <input type="checkbox"/> Student <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Agriculturist <input type="checkbox"/> Others <u> Please specify </u> |
| | For Third Applicant | <input type="checkbox"/> Private Sector Service <input type="checkbox"/> Public Sector Service <input type="checkbox"/> Government Service <input type="checkbox"/> Business <input type="checkbox"/> Professional <input type="checkbox"/> Housewife <input type="checkbox"/> Retired <input type="checkbox"/> Student <input type="checkbox"/> Forex Dealer <input type="checkbox"/> Agriculturist <input type="checkbox"/> Others <u> Please specify </u> |

| | | |
|--------------------------------------|-------------------------------|--|
| Others (For Individuals only) | For First Applicant/ Guardian | <input type="checkbox"/> I am politically Exposed Person <input type="checkbox"/> I am Related to Politically Exposed Person <input type="checkbox"/> Not Applicable |
| | For Second Applicant | <input type="checkbox"/> I am politically Exposed Person <input type="checkbox"/> I am Related to Politically Exposed Person <input type="checkbox"/> Not Applicable |
| | For Third Applicant | <input type="checkbox"/> I am politically Exposed Person <input type="checkbox"/> I am Related to Politically Exposed Person <input type="checkbox"/> Not Applicable |

| | |
|--|---|
| Others (For Non-Individuals only) | Is the company a Listed Company or Subsidiary of Listed Company or Controlled by a Listed Company <input type="checkbox"/> YES <input type="checkbox"/> NO (If No, please attach Ultimate Beneficiary Ownership Declaration mandatorily) |
| | If the Entity involved/providing any of the following services: |
| | → Gaming/Gambling/Lottery/Casino Services <input type="checkbox"/> YES <input type="checkbox"/> NO |
| | → Foreign Exchange/ Money Changer Services <input type="checkbox"/> YES <input type="checkbox"/> NO |
| | → Money Lending/Pawning <input type="checkbox"/> YES <input type="checkbox"/> NO |

9. INFORMATION REQUIRED FOR TAX REPORTING (Mandatory. If left blank the application is liable to be rejected)

FOR INDIVIDUALS:

The below information is required for all applicant(s)/Guardian including Sole proprietor and POA Holder.

| | Sole/First Applicant/ Guardian | Second Applicant | Third Applicant | POA Holder |
|--|--|--|--|--|
| I am a tax resident of India and not a resident of any other country | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No | <input type="checkbox"/> Yes <input type="checkbox"/> No |

If No, please mandatorily enclose the **FATCA & CRS Declaration for Individual Investors.**

FOR NON-INDIVIDUALS: Please mandatorily enclose the **FATCA, CRS & UBO Declaration for Non Individuals with all the sections filled.**

10. NOMINATION DETAILS (Please note that where the sole/1st applicant is a minor, no nomination is allowed)(Please ✓) I/We wish to Nominate I/We do not wish to Nominate

I/We do hereby nominate the person(s) named below to receive the units allotted to my/our credit in my/our folio in the event of my/our death. I/We also understand that all payments and settlements made to Nominee(s), and signature(s) of the Nominee(s) acknowledging receipt thereof, will be noted as be a valid discharge by the AMC/Mutual Fund/Trustee. This instruction supercedes all previous nominations made by me/us in respect of the folio indicated above.

| | |
|--|--|
| Name and Address of 1 st Nominee | |
| Name _____ | Address _____ |
| Allocation % _____ | City _____ |
| Date of Birth <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> (in case Nominee is a minor) | State _____ |
| Guardian Name (in case Nominee is a minor) _____ | Country _____ Pin Code <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> |
| Signature of Guardian (if nominee is minor (Mandatory)) _____ | Signature of the Nominee _____ |
| Name and Address of 2 nd Nominee | |
| Name _____ | Address _____ |
| Allocation % _____ | City _____ |
| Date of Birth <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> (in case Nominee is a minor) | State _____ |
| Guardian Name (in case Nominee is a minor) _____ | Country _____ Pin Code <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> |
| Signature of Guardian (if nominee is minor (Mandatory)) _____ | Signature of the Nominee _____ |
| Name and Address of 3 rd Nominee | |
| Name _____ | Address _____ |
| Allocation % _____ | City _____ |
| Date of Birth <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> (in case Nominee is a minor) | State _____ |
| Guardian Name (in case Nominee is a minor) _____ | Country _____ Pin Code <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> |
| Signature of Guardian (if nominee is minor (Mandatory)) _____ | Signature of the Nominee _____ |

11. DECLARATION & SIGNATURES

I/We have read and understood the contents of the Scheme Information Document, Statement of Additional Information and Key Information Memorandum of the aforesaid Scheme(s) of L&T Mutual Fund including the sections on "Who cannot invest", "Foreign Account Tax Compliance Act (FATCA) / Common Reporting Standard (CRS)" ("Reporting Guidelines") and "Important Note on Anti Money Laundering, Know-Your-Customer and Investor Protection". I/We hereby apply for allotment/purchase of Units in the Scheme(s) and agree to abide by the terms and conditions applicable thereto. I/We hereby declare that I/We am/are authorised to make this investment and that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions issued by any authority in India. I/We hereby authorise L&T Mutual Fund ("the Fund"), its Investment Manager ("LTIM") and its agents to disclose details of my investment to my bank(s)/ Fund's bank(s) and/or Distributor/Broker/Investment Adviser/any governmental or regulatory authority. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing schemes of various Mutual Funds from amongst which the Scheme(s) is being recommended to me/us. I/We have neither received nor been induced by any rebate or gifts, directly or indirectly, in making this investment. I/We declare that the information given in this application form is correct, complete and truly stated.

I/We accept and agree to abide by the terms and conditions (as mentioned on HYPERLINK "http://www.ltf.com" www.ltf.com) with respect to my/our dealings with L&T Mutual Fund/its Investment Manager through various channels.

In case there is any change in the information (especially pertaining to Reporting Guidelines) already provided to LTIM / Fund, I/We agree that I/We shall inform the same to LTIM/Fund within 30 days of the change. I/We authorize updation of the records (including pertaining to the Reporting Guidelines) basis the information / documents received by LTIM/Fund/Registrar and Transfer Agent ("RTA") from other SEBI Registered Intermediaries. I/We authorize LTIML/Fund/RTA, to share the information provided by me / us with other SEBI Registered Intermediaries to facilitate single submission / updation. I / We authorize LTIM/ Fund/RTA to provide relevant information to upstream payors to enable withholding to occur and pay out any sums from the my/our account or close or suspend my/our account(s) under intimation me/us."

APPLICABLE FOR NON-ADVISORY TRANSACTIONS ONLY:

I/We, hereby acknowledge and confirm that the above transaction is "Execution Only" as explained vide SEBI Circular No. CIR/IMD/DF/13/2011 dated 22 August 2011. This investment is being made notwithstanding the advice of the appropriateness/inappropriateness of the same. On such transaction(s), I am not being charged any kind of transaction fee(s) by the AMFI registered distributor. On this transaction, the distributor would be compensated by the Mutual Fund House/Asset Management Company concerned in lines with the commission rate(s)disclosed by the distributor.

***APPLICABLE FOR NRIs/PIOs/FIIs/FPIs INVESTING ON REPATRIATION BASIS ONLY:** I/We confirm that I am/we are Non-Resident(s) of Indian Nationality/Origin and that I/We have remitted funds from abroad through approved banking channels or from funds in my/our NRE/FCNR Account. I/We undertake that all additional purchases made under this folio will also be from funds received from abroad through approved banking channels or from funds in my/our NRE/FCNR Account.

APPLICABLE FOR INVESTMENT THROUGH RIA (REGISTERED INVESTMENT ADVISER) :

I/We hereby give you my/our consent to share/provide the transactions data feed/portfolio holdings/NAV etc. in respect of my/our investments under Direct Plan to the above mentioned SEBI Registered Investment Adviser.

APPLICABLE FOR AADHAAR SUBMISSION :

I/We hereby give you my/our consent to validate Aadhaar with UIDAI and for updating/linking my Aadhaar number based on the PAN given in all my accounts maintained with CAMS serviced Mutual Funds for KYC & other related due diligence purpose in line with PMLA requirements and Account enrichment purpose.

Date:

_____ Sole/First Applicant/Guardian

_____ Second Applicant

_____ Third Applicant

GENERAL INSTRUCTIONS FOR COMMON APPLICATION FORM

Please read the below instructions carefully before filling the form. Please fill up the form in English in BLOCK LETTERS with black or dark ink. All information sought in the form is mandatory except where it is specifically indicated as optional. All instructions & notes are subject to SEBI & AMFI guidelines as amended from time to time. Please note in case of any error while filling the form all applicants must sign against the corrections.

1. **Existing Unit Holders:** If you hold a folio with us, please furnish the Folio Number, Name and PAN of Sole/First Applicant in Section 1 of the Form. Your investment would be processed in the specified folio.
Your personal information and bank account details would apply to this investment as well.
2. **New Applicants:** New Applicants need to provide their personal information in Section 2 of the Form.
If there are more than one applicants and the mode of operation of the account is not indicated, the same would be treated as **"Any one or Survivor"**.
In case of Non-Individual Applicants :
 - a. SEBI has mandated identification of Ultimate Beneficial Owners for non-individual investors other than listed companies (and majority owned subsidiary of such companies).
If the applicant investing is not the ultimate beneficiary owner, please also fill up the Declaration For 'Ultimate Beneficiary Ownership' form to furnish details of such person(s).
 - b. The Foreign Account Tax Compliance Act (FATCA) of the USA, stipulates identification of US account holders and reporting of details related to US Account Holders to the Inland Revenue Service (IRS) in the U.S. India has agreed to sign the Inter-Governmental Agreement with USA which inter alia includes reporting of holdings and transactions in specified US Accounts. Accordingly, certain additional information are being sought from investors. Non-Individual investors also need to indicate if they qualify under any of the heads of classification stipulated under FATCA.
3. **Investments by Minor Applicants:** If the Sole/First applicant is a minor i.e. below 18 years of age:
 - a. details of Guardian for the minor applicant needs to be provided
 - b. the relationship of the Guardian with the Applicant needs to be indicated in the form
 - c. proof of date of birth of the applicant and the relationship of the guardian with the applicant needs to be provided
 - d. the Guardian's PAN needs to be provided
 - e. the Guardian needs to comply with applicable KYC requirements.
Please further note that joint applicants are not permitted where the Sole / First applicant is minor. Please also note that a minor cannot be a joint applicant in a folio.
4. **Investments by Attorneys:** Where the investment is being made by a Constituted Attorney on behalf of the applicant,
 - a. the name and PAN of the POA Holder needs to be provided in the form
 - b. a notarized copy of the Power of Attorney duly signed by the Applicant & the Constituted Attorney needs to be attached with the application. Alternatively, the original POA can be submitted which will be returned after verification.
 - c. nomination on behalf of an applicant signed by an attorney would not be registered.
 - d. The Fund House reserves the right to hold redemption proceeds in case the requisite documents are not submitted.
5. **Micro Investments:** As per AMFI notification and guidelines issued on July 4, 2009, SIPs or lumpsum purchases by eligible investors in a rolling 12 month period or in a financial year not exceeding Rs. 50,000 shall be exempt from the requirement of PAN. From January 1, 2012, KYC is mandatory for all holders of Micro investments.
 - a. The exemption of PAN requirement is only available to individuals.
 - b. In case of investments held jointly, the first holder must not possess a PAN.
 - c. Eligible investors may invest through SIP or lumpsum purchase without providing PAN subject to the threshold amount as mentioned above.
 - d. Eligible investors should attach a copy of KYC acknowledgment letter quoting PAN exempt KYC Reference No. (PEKRN) along with the application form.
6. **KYC (Know Your Customer):**
 - a. KYC is mandatory for investment in mutual funds and all applicants need to comply with this requirement.
 - b. With effect from 1st February 2017, any individual customer who is new to KRA system and whose KYC is not registered or verified in the KRA system, needs to fill in new KYC form viz., "CKYC Form" to comply with the KYC requirements. For more information on KYC requirements, please visit our web site (www.lfcs.com) or speak to your investment adviser.
For non-Individual applicants, KYC Compliance requires identification of the customer by seeking relevant information on incorporation, commencement of business, tax status, nature of entity, nature of business, address and certain details of Promoters/Partners/ Trustees/Whole Time Directors/Kartas of HUF. SEBI has appointed KYC Registration Agencies (KRA) to facilitate a single KYC across all SEBI registered intermediaries. For more information on KYC requirements, please visit our web site or speak to your investment adviser.
7. **Address & Contact Information:**
 - a. Please furnish your full address with postal code in the Application Form. PO Box Number is not sufficient
 - b. Please note that your address on our records would be automatically updated with your address appearing in the records of the KRA. If your address in the application form is different from what appears in the records of the KRA, please ensure that your latest address is updated in the records of the KRA.
 - c. Please provide the **Mobile Number** and **E-Mail Address** of the Sole / First Applicant in case of Individual Applicant and Key Contact Person in case of Non-Individual Applicants in the form. This would help us seamlessly communicate with you on your investments.
8. **Permanent Account Number (PAN):** Furnishing of PAN is mandatory for all applicants except where specific dispensation is provided under law.
9. **Aadhaar Number:** Aadhaar is mandatory for all applicants except NRI's, Non-individuals & HUF's. Submission of this form does not warranty linking of Aadhaar Number in your Folios. It is subject to authentication with UIDAI database & other required validations. Please ensure your mobile number is updated in your Aadhaar database.
10. **Demat Account:** If you wish to hold your investments in the Dematerialised mode, please provide the name and DP ID of your Depository Participant and your Beneficiary Account Number. Please also attach a copy of the Client Master that you may have received from your Depository Participant.
Please ensure that the sequence of names in the application form matches the sequence in which the Demat account is held. If the sequence of names does not match with the Demat account details provided therein, the Units will not be transferred to the Demat Account and the Units will be held in the physical mode.
Please note that this is an additional facility offered to unit holders who wish to hold units in the dematerialised mode. This is not a mandatory requirement and unit holders can continue holding units physically with the mutual fund. If you do not wish to hold your mutual fund units in the dematerialised form, please strike off this section.
If the demat account details in the application form are incomplete/incorrect or does not match with the records of the Depository, units would be allotted and held physically in the Fund's books and an Account Statement confirming the unit allotment would be sent to you..
11. **Bank Account:**
 - a. Please furnish your complete Bank Account details to be registered against your folio for redemption / dividend payments.
 - b. If your investment cheque is not being issued from the Bank Account indicated in the Section titled "Bank Account Information" please attach an **original cancelled cheque leaf** of this account for verification. If the cheque leaf does not have your name pre-printed, please additionally provide an extract of your bank statement or passbook duly attested evidencing the correctness of your bank details or a letter from your bank confirming your bank details.
 - c. **Electronic Payments:** We offer electronic payment of redemptions and dividends. To avail this facility please furnish :
 - **IFSC** - This is a 11 character code. If you don't see this printed on your cheque leaf, please ask your Bank for the same ;
 - **MICR Code** - This is a 9 digit number appearing next to your cheque number ;
 - **CBS Bank Account Number** - Most banks have now implemented core-banking solutions leading to a change in Account Number of customers. Please provide your latest core banking Account Number.
 - d. We offer the facility to register multiple bank accounts against your investments. If you wish to avail this facility, please ask for a Multiple Bank Details Registration Form.
 - e. If your units are held in the Dematerialised Form, please note that your Bank Account Details appearing in the Depository's records would be considered for redemption / dividend payments.
12. **Nomination:** You can appoint upto a maximum of 3 nominees for your investments. Please note the following with respect to nomination.
 - a. The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, karta of Hindu undivided family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will sign the nomination form.

- b. A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unitholder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- c. The Nominee shall not be a trust, other than a religious or charitable trust, society, body corporate, partnership firm, karta of Hindu undivided family or a Power of Attorney holder. A Non-Resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
- d. Nomination in respect of the units stands rescinded upon the transfer of units.
- e. Transfer of units in favour of a nominee shall be valid discharge by the asset management company against the legal heir.
- f. The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
- g. On cancellation of the nomination, the nomination shall stand rescinded and the asset management company shall not be under any obligation to transfer the units in favour of the Nominee.

For more details on Nomination, please refer the Statement of Additional Information (SAI).

13. Investment & Payment Details:

- a. Please mention the name of the Scheme where you plan to make your investment and your preferred option. If you do not indicate your preferred option, your application would be processed based on the terms & conditions set out in the Scheme Information Document.
- b. If you are not investing through a Distributor, please suffix "Direct Plan" after the scheme name.
- c. Your investment cheque should be crossed "Account Payee only" and drawn favouring the scheme name where the investment is in a specific scheme. If you are investing in our Multi-Scheme SIP facility, please draw the cheque in favour of "L&T MF Multi-Scheme SIP".
- d. Please ensure that the investment cheque issued by you complies with CTS 2010 requirements stipulated by the Reserve Bank of India. The words "CTS 2010" should appear on the face of the cheque.

- e. Payments made by Cash/Money Order/Postal Order, Non-MICR cheques Outstation cheques are not accepted. Post dated cheques will not be accepted except for investment made under Systematic investment Plan.
- f. Third Party Payments for investments are not accepted except in the below cases :
- Payments made by Grand Parents/related persons on behalf of a minor in consideration of natural love and affection for value not exceeding Rs 50,000.
 - Payment by employer on behalf of employees under SIP or lump sum subscription through Pay Roll deductions or deductions out of expense re imbursements.
 - Custodian on behalf of an FII or Client made by Custodian.
 - Payment by an AMC to its empanelled distributor on account of commission/incentive etc. in the form of Mutual Fund units through SIP or lump sum/one time subscription.
 - Payment by a Corporate to its Agent/Dealer/Distributor on account of commission or incentive payable for sale of its goods/services in the form of Mutual Fund units through SIP or lump sum/one time subscription.

14. Signatures: All signatures should be in English or any other Indian Language. Thumb impressions should be from the left hand in case of males and right hand in case of females. All such thumb impressions need to be attested by a Magistrate, Notary Public or Special Executive Magistrate under his/her official seal.

15. Employees Unique Identification Number (EUIIN): If you are making this investment based on an investment advice received from your distributor, please quote the Employees Unique Identification Number (EUIIN) of your relationship manager in the Application Form.

If your distributor has, however, not given you any advice pertaining to the investment or your investment decision is not withstanding the advice provided by your distributor regarding inappropriateness of the scheme vis-à-vis your investment needs, the EUIIN box may be left blank. In this case, please sign in the space provided in the respective section to confirm your acceptance to the declaration stated therein.

List of documents to be submitted along with the application form:

| Serial | Documents | Individuals | NRIs | Investments through Constituted Attorney | Companies | Trusts | Societies | Partnership Firms |
|--------|--|-------------|------|--|-----------|--------|-----------|-------------------|
| 1 | Signed A/c Payee cheque/draft favouring the scheme | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 2 | KYC acknowledgment | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 3 | Copy of cancelled cheque (Required where pay out bank details are different from the instrument bank) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 4 | Proof of Date of Birth (For Minor investments) | ✓ | ✓ | | | | | |
| 5 | Third Party declaration where applicable | ✓ | ✓ | | | | | |
| 6 | FIRC where payment is made through a DD from NRE/ FCNR A/c where applicable | | ✓ | | | | | |
| 7 | Client Master List (Required for crediting units in Demat Account) | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| 8 | Notarised Power of Attorney | | | ✓ | | | | |
| 9 | Resolution/Authorisation to invest | | | | ✓ | ✓ | ✓ | ✓ |
| 10 | List of authorized Signatories with Specimen Signatures | | | | ✓ | ✓ | ✓ | ✓ |
| 11 | MOA & AOA(Not required if the KYC status is VERIFIED) | | | | ✓ | | | |
| 12 | Trust Deed | | | | | ✓ | | |
| 13 | Bye Laws | | | | | | ✓ | |
| 14 | Partnership Deed | | | | | | | ✓ |
| 15 | FATCA Declaration | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |

All documents numbered 8-14 should be originals or true copies certified by the Director/Trustee/Company Secretary/Authorised Signatory/Notary Public/ Partner as applicable.

Note: For product labelling please refer to the cover page.

call 1800 2000 400 or 1800 4190 200

email investor.line@Intmf.co.in

www.lfcs.com

Please note our lines are open from 9 am to 6 pm, Monday to Friday and 9 am to 1 pm on Saturday.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

CL04094

UNDERTAKING BY ASBA INVESTOR AND ACCOUNT HOLDER

- (1) I/We hereby undertake that, I/we have read and understood the instructions contained in this Form and Terms and Conditions concerning ASBA as contained in the Scheme Information Document (SID)/Key Information Memorandum (KIM) of the above mentioned Scheme and Statement of Additional Information (SAI) of L&T Mutual Fund. Further, I/we understand that if the details as provided by me/us in this Form are different from those in the NFO Application Form, then in such a case; the information as provided by me/us herein will be relied upon. I/We further confirm and undertake that I am/we are eligible ASBA applicant(s) as per the relevant provisions of the SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2009.
- (2) In accordance with provisions of ASBA in the SEBI ICDR Regulations, 2009 and as disclosed in the SAI, I/We authorise
- (a) The SCSB to do all acts as are necessary to make an application in the New Fund Offer of above mentioned Scheme, including uploading of application details, blocking the amount to the extent mentioned above under "DETAILS OF BANK ACCOUNT FOR BLOCKING OF FUNDS" or unblocking of funds in the bank account maintained with the SCSB specified above, transfer of funds to the L&T Mutual Fund's account on receipt of instructions from the Registrar to L&T Mutual Fund after finalisation of the basis of allotment, entitling me/us to receive mutual fund units on such transfer of funds, etc.
- (b) Registrar to issue instructions to the SCSB to unblock the funds in the bank account specified above upon finalisation of the basis of allotment and to transfer the requisite money to the L&T Mutual Fund's account.
- (3) In case the amount available in the bank account specified above is insufficient, the SCSB shall reject the application.
- (4) If the DP ID, Beneficiary or PAN is not provided by me/us or the details on the same as furnished in the form are incorrect or incomplete or not matching with the depository records, my/our application shall be rejected and L&T Mutual Fund or SCSB shall not be liable for losses, if any.

| | | | |
|-------------------|--|---|---|
| SIGNATURES | 1ST APPLICANT/POA HOLDER/GUARDIAN SIGNATURE | 2ND APPLICANT/POA HOLDER SIGNATURE | 3RD APPLICANT/POA HOLDER SIGNATURE |
| | SCSB BANK - 1ST ACCOUNT HOLDER SIGNATURE | SCSB BANK - 2ND ACCOUNT HOLDER SIGNATURE | SCSB BANK - 3RD ACCOUNT HOLDER SIGNATURE |

UNDERTAKING BY ASBA INVESTOR AND ACCOUNT HOLDER

1. SCSB means Self Certified Syndicate Bank registered with the SEBI, which offers the facility of ASBA. The list of SCSBs as on May 15, 2012 (as available on SEBI website) is as follows: 1. Axis Bank Ltd 2. State Bank of Hyderabad 3. State Bank of Travancore 4. State Bank of Bikaner and Jaipur 5. YES Bank Ltd. 6. Punjab National Bank 7. Deutsche Bank AG 8. Union Bank of India 9. HDFC Bank Ltd. 10. ICICI Bank Ltd 11. Vijaya Bank 12. State Bank of India 13. HSBC Ltd. 14. Kotak Mahindra Bank Ltd. 15. CITI Bank 16. IndusInd Bank Ltd. 17. Karur Vysya Bank Ltd. 18. Indian Overseas Bank Limited 19. Oriental Bank of Commerce 20. Standard Chartered Bank 21. J P Morgan Chase Bank, N.A. 22. Nutan Nagarik Sahakari Bank Ltd. 23. Canara Bank 24. United Bank of India. 25. Tamilnad Mercantile Bank Ltd. 26. BNP Paribas 27. The Kalupur Commercial Co-operative Bank Ltd. 28. Bank of America N.A 29. Dhanlaxmi Bank Limited 30. State Bank of Mysore 31. The Lakshmi Vilas Bank Ltd. 32. The Saraswat Co-operative Bank Ltd. 33. The Surat Peoples Co-op Bank 34. Dena Bank 35. IDBI Bank 36. Bank of Baroda, 37. DBS Bank Ltd. For the complete list of controlling/designated branches of above mentioned SCSBs, please refer to websites - www.sebi.gov.in, www.bseindia.com and www.nseindia.com
2. Eligible investors for ASBA maintaining their account in any of the above SCSBs may use ASBA facility subject to fulfilling all the terms and conditions stipulated in this regard.
3. The investor is required to submit a copy of the acknowledgment receipt of the ASBA Form (as submitted with SCSB) along with the NFO application form to be furnished to L&T Mutual Fund.
4. Investors shall tick the applicable category in the form, please note the various categories below:

| Code | Category | Code | Category | Code | Category |
|------|--------------------------------|-------|--------------------------|-------|------------------------|
| IND | Individual | IC | Insurance Companies | AOP | Association of Persons |
| HUF | Hindu Undivided Family | MF | Mutual Funds | SOCTY | Society |
| NRI | Non-Resident Indian | MINOR | Minor (Through Guardian) | BOI | Board of Individuals |
| FII | Foreign Institutional Investor | BANK | Bank | CO | Bodies Corporate |
| FI | Banks & Financial Institutions | TRUST | Trust | OTH | Others |

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

| | |
|--|---|
| Registered office: L&T Investment Management Limited Brindavan, Plot no. 177, CST Road, Kalina, Santacruz (East), Mumbai - 400 098 | For investment related enquiries, Investor Grievance please contact: L&T Investment Management Limited KGN Towers, 06th floor, No.62 Ethiraj Salai, (Commander-In-Chief Road), Egmore, Chennai – 600 105 E-mail: investor.line@lntmf.co.in www.ltfs.com |
|--|---|

FATCA – CRS DECLARATION & SUPPLEMENTARY INFORMATION (For Individual Investors including Sole Proprietor & POA Holder)

Please refer to the Instructions for assistance and complete all sections in English. For legibility, please use BLOCK letters in black or dark ink.
Please seek appropriate advice from a tax professional on FATCA related information applicable to you.

APPLICANT(S) INFORMATION

Folio No./Application No.

Name of Sole/1st Unit Holder First Name Middle Name Last Name

Name of 2nd Applicant First Name Middle Name Last Name

Name of 3rd Applicant First Name Middle Name Last Name

PAN/PEKRN** First Unit Holder Second Unit Holder Third Unit Holder

Aadhaar No. First Unit Holder Second Unit Holder Third Unit Holder

KIN^ First Unit Holder Second Unit Holder Third Unit Holder

Date of Birth^ (1st Unit Holder) Date of Birth^ (2nd Unit Holder) Date of Birth^ (3rd Unit Holder)

****PEKRN required for Micro investments upto Rs. 50,000 in a year.**
^ 14 digit KYC Identification Number (KIN) and Date of Birth is mandatory for Individual(s) who has registered under Central KYC Records Registry (CKYCR).

Mobile No. +91- E-mail ID

FATCA & CRS DETAILS

| Category | Sole/First Applicant/Guardian | Second Applicant | Third Applicant |
|------------------------------------|--|---|---|
| Gender | | | |
| Father's Name | | | |
| Type of address given at the KRA | <input type="radio"/> Residential or Business <input type="radio"/> Residential <input type="radio"/> Business <input type="radio"/> Registered Office | <input type="radio"/> Residential or Business <input type="radio"/> Residential <input type="radio"/> Business <input type="radio"/> Registered Office | <input type="radio"/> Residential or Business <input type="radio"/> Residential <input type="radio"/> Business <input type="radio"/> Registered Office |
| Permissible documents are | <input type="radio"/> Passport <input type="radio"/> Election ID Card <input type="radio"/> PAN Card <input type="radio"/> Govt. ID Card <input type="radio"/> Driving License <input type="radio"/> UIDAI Card <input type="radio"/> NRE/GA Card <input type="radio"/> Others | | |
| Country/Place/City of Birth | | | |
| Country of citizenship/nationality | <input type="radio"/> Indian <input type="radio"/> U.S. <input type="radio"/> Others (Please, specify _____) | <input type="radio"/> Indian <input type="radio"/> U.S. <input type="radio"/> Others (Please, specify _____) | <input type="radio"/> Indian <input type="radio"/> U.S. <input type="radio"/> Others (Please, specify _____) |

I am a tax resident of India and not a resident of any other country Yes No

If 'Yes', please proceed for signature of declaration.

If 'No', please fill below, for all countries (other than India) in which you are resident for tax purposes, i.e. where you are a Citizen/Resident/Green Card Holder/Tax Resident in respective countries.

| Country of Tax Residency | Tax Identification No or Functional Equivalent | Identification Type (TIN or other, please specify) | If TIN is not available, please tick (✓) the reason A, B or C [As defined below] |
|--------------------------|--|--|---|
| <input type="text"/> | <input type="text"/> | <input type="text"/> | Reason A <input type="radio"/> B <input type="radio"/> or C <input type="radio"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | Reason A <input type="radio"/> B <input type="radio"/> or C <input type="radio"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | Reason A <input type="radio"/> B <input type="radio"/> or C <input type="radio"/> |

- Reason A: The country where the Account holder is liable to pay tax does not issue Tax Identification Numbers to its residents.
- Reason B: No TIN required (Select this reason only, if the authorities of the respective country of tax residence do not require the TIN to be collected)
- Reason C: Others please state the reason thereof.

DECLARATION

I hereby confirm that the information provided hereinabove is true, correct and complete to the best of my knowledge and belief and that I shall be solely liable and responsible for the information submitted above. I also confirm that I have read and understood the FATCA and CRS Terms and condition below and hereby accept the same. I also undertake to keep you informed in writing about any changes/modification to the above information in future within 30 days of the same being effective and also undertake to provide any other additional information as may be required any intermediary or by domestic or overseas regulators /tax authorities.

Signatures

| | | |
|---------------------------------|---------------|---------------|
| Sole / 1st Applicant / Guardian | 2nd Applicant | 3rd Applicant |
|---------------------------------|---------------|---------------|

Date:

Place:

FATCA & CRS TERMS & CONDITIONS

(Note: The guidance Note/notification issued by the CBDT shall prevail in respect to interpretation of the terms specified in the form)

Details under FATCA & CRS. The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income- tax Rules, 1962 which Rules require Indian financial institutions such as the Bank to seek additional personal tax and beneficial owner information and certain certifications and documentation from all our account holders .In relevant cases, information will have to be reported to tax authorities/ appointed agencies.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e. ,within 30 days.

Please note that you may receive more than one request for information if you have multiple relationships with (Insert FI's name) or its group entities. Therefore, it is important that you respond to our request,even if you believe you have already supplied any previously requested information.

FATCA & CRS INSTRUCTIONS

If you have any questions about you tax residency, please contact your tax advisor. If you are a US citizen or resident or green card holder ,please include United States in the foreign country information field along with your US Tax Identification Number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers.If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country ,customer to provide relevant Curing Documents as mentioned below:

| FATCA & CRS Indicia observed (ticked) | Documentation required for Cure of FATCA/CRS Indicia |
|--|--|
| U.S place of birth | <ol style="list-style-type: none">1. Self-certification that the account holder is neither a citizen of United States of America nor its resident for tax purposes:2. Non –US passport or any non - US government issued document evidencing nationality or citizenship (refer list below) ; AND3. Any one of the following documents: Certified copy of certificate of Loss of Nationality or Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth |
| Residence /mailing address in a country other than India | <ol style="list-style-type: none">1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and2. Documentary evidence (refer list below) |
| Telephone number in a country other than India | <p><i>If no Indian telephone number is provided</i></p> <ol style="list-style-type: none">1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and2. Documentary evidence (refer list below) <p><i>If Indian telephone number is provided along with a foreign country telephone number</i></p> <ol style="list-style-type: none">1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR2. Documentary evidence (refer list below) |

List of acceptable documentary evidence needed to establish the residence (S) for tax purposes:

1. Certificate of residence issued by an authorized government body*
2. Valid identification issued by an authorized government body*(e.g. Passport, National Identity card, etc.)

*** Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident**

call 1800 2000 400 or 1800 4190 200

email investor.line@lntmf.co.in

www.ltfs.com

Please note our lines are open from 9 am to 6 pm, Monday to Friday and 9 am to 1 pm on Saturday.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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**FATCA, CRS & UBO DECLARATION
(For Non Individual Investors)**

Please refer to the Instructions for assistance and complete all sections in English. For legibility, please use BLOCK letters in black or dark ink. Please seek appropriate advice from a tax professional on FATCA related information applicable to you.

APPLICANT(S) INFORMATION

Folio No./Application No.

Name of the entity _____

Type of address given at KRA : Residential or Business Residential Business Registered Office
 "Address of tax residence would be taken as available in KRA database. In case of any change, please approach KRA & notify the changes"

City of Incorporation _____ Country of Incorporation _____

PAN Date of Incorporation / /

Entity Constitution Type Please (✓) Partnership Firm HUF Private Limited Company Public Limited Company Society AOP/BOI Trust Liquidator Limited Liability Partnership Artificial Juridical Person Others specify _____

Please tick the applicable tax resident declaration -

1. Is "Entity" a tax resident of any country other than India: Yes No
 (If yes, please provide country/ies in which the entity is a resident for tax purposes and the associated Tax ID number below.)

| Country | Tax Identification Number ⁶ | Identification Type (TIN or Other, please specify) |
|---------|--|--|
| | | |
| | | |
| | | |
| | | |

⁶In case Tax Identification Number is not available, kindly provide its functional equivalent⁸. In case TIN or its functional equivalent is not available, please provide Company Identification number or Global Entity Identification Number or GIIN, etc.

In case the Entity's Country of Incorporation / Tax residence is U.S. but Entity is not a Specified U.S. Person, mention Entity's exemption code here

Please refer to para 3(vii) exemption code for U.S. persons under part D of FATCA Instructions & Definitions

FATCA & CRS Declaration

PART A (to be Filled by Financial Institutions or Direct Reporting NFEs)

1 We are a, Financial institution³ or Direct reporting NFE⁴ (please tick as appropriate)

GIIN

Note: If you do not have a GIIN but you are sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below

Name of sponsoring entity

GIIN not available (please tick as applicable) **Applied for**

If the entity is a Financial institution, Not required to apply for - please specify 2 digits sub-category¹⁰ Not obtained – Non-participating FI

PART B (please fill any one as appropriate "to be filled by NFEs other than Direct Reporting NFEs")

1 Is the Entity a publicly traded company (that is, a company whose shares are regularly traded on an established securities market) Yes (If yes, please specify any one stock exchange on which the stock is regularly traded) No
 Name of stock exchange _____

2 Is the Entity a related entity of a publicly traded company (a company whose shares are regularly traded on an established securities market) Yes (If yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded) No
 Name of listed company _____
 Nature of relation: Subsidiary of the Listed Company or Controlled by a Listed Company
 Name of stock exchange _____

3 Is the Entity an active¹ Non Financial Entity (NFE) Yes (If yes, please fill UBO declaration in the next section.) No
 Nature of Business _____
 Please specify the sub-category of Active NFE (Mention code – Refer 2C of Part D)

4 Is the Entity a passive² Non Financial Entity (NFE) Yes (If yes, please fill UBO declaration in the next section.) No
 Nature of Business _____

¹ Refer 2 of Part D | ² Refer 3(ii) of Part D | ³ Refer 1(i) of Part D | ⁴ Refer 3(vi) of Part D | ¹⁰ Refer 1A of Part D

UBO Declaration

Category (Please tick applicable category): Unlisted Company Partnership Firm Limited Liability Partnership Company
 Unincorporated association / body of individuals Public Charitable Trust Religious Trust Private Trust
 Others (please specify _____)

Please list below the details of controlling person(s), confirming ALL countries of tax residency / permanent residency / citizenship and ALL Tax Identification Numbers for EACH controlling person(s).

Owner-documented FFI's⁵ should provide FFI Owner Reporting Statement and Auditor's Letter with required details as mentioned in Form W8 BEN E

| Name - Beneficial owner / Controlling person Country - Tax Residency* Tax ID No. - Or functional equivalent for each country ³ | Tax ID Type - TIN or Other, please specify Beneficial Interest - in percentage Type Code ¹¹ - of Controlling person | Address - Include State, Country, PIN / ZIP Code & Contact Details Address Type - |
|---|--|--|
| 1. Name _____ Country _____ Tax ID No. % _____ | Tax ID Type _____ Beneficial Interest (%) _____ Type Code _____ | Address _____ ZIP [] State: _____ Country: _____ Address Type <input type="radio"/> Residence <input type="radio"/> Business <input type="radio"/> Registered office |
| 2. Name _____ Country _____ Tax ID No. % _____ | Tax ID Type _____ Beneficial Interest (%) _____ Type Code _____ | Address _____ ZIP [] State: _____ Country: _____ Address Type <input type="radio"/> Residence <input type="radio"/> Business <input type="radio"/> Registered office |
| 3. Name _____ Country _____ Tax ID No. % _____ | Tax ID Type _____ Beneficial Interest (%) _____ Type Code _____ | Address _____ ZIP [] State: _____ Country: _____ Address Type <input type="radio"/> Residence <input type="radio"/> Business <input type="radio"/> Registered office |

If passive NFE, please provide below additional details for each of controlling persons. (Please attach additional sheets if necessary)

| Name & PAN / Any other Identification Number (PAN, Aadhar, Passport, Election ID, Govt. ID, Driving Licence, NREGA Job Card, Others) City of Birth - Country of Birth | Occupation Type - Service, Business, Others Nationality Father's Name - Mandatory if PAN is not available | DOB - Date of Birth Gender - Male, Female, Other |
|---|---|---|
| 1. Name & PAN _____ City of Birth _____ Country of Birth _____ | Occupation Type _____ Nationality _____ Father's Name _____ | DOB [D D / M M / Y Y Y Y] Gender Male <input type="checkbox"/> Female <input type="checkbox"/> Other <input type="checkbox"/> |
| 2. Name & PAN _____ City of Birth _____ Country of Birth _____ | Occupation Type _____ Nationality _____ Father's Name _____ | DOB [D D / M M / Y Y Y Y] Gender Male <input type="checkbox"/> Female <input type="checkbox"/> Other <input type="checkbox"/> |
| 3. Name & PAN _____ City of Birth _____ Country of Birth _____ | Occupation Type _____ Nationality _____ Father's Name _____ | DOB [D D / M M / Y Y Y Y] Gender Male <input type="checkbox"/> Female <input type="checkbox"/> Other <input type="checkbox"/> |

Additional details to be filled by controlling persons with tax residency / permanent residency / citizenship / Green Card in any country other than India: * To include US, where controlling person is a US citizen or green card holder.
% In case Tax Identification Number is not available, kindly provide functional equivalent.

FATCA - CRS Terms and Conditions

The Central Board of Direct Taxes has notified Rules 114F & 114H, as part of the Income Tax Rules- 1962, which rules required Indian financial Institution such as the bank to seek additional personal, tax and beneficial owner information and certain certifications & documentation from all our accounts holders. In relevant cases, information will have to be reported to Tax authorities/appointed agencies. Towards compliance, we may also be requested to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change any information provided by you, please insure your advice us promptly, i.e. within 30 days.

If any controlling person of any utility is US citizen or Green card holder, please include United States in the foreign country information field along with the US Tax Identification number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issued such identification. If no, TIN is yet available or has not been issued, please provide an explanation and attach this to the form.

Part C: Certification
I/We have understood the information requirements of this Form (Read along with FATCA & CRS Instructions) and hereby confirm that information provided by me / us on this Form is true, correct & complete. I/We also confirm that I/We have understood the FATCA & CRS Terms & Conditions below and thereby accept the same.

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------------|---|--------------------------|----------------------|--------------------------|----------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| Name | [] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Designation | [] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> | Authorized Signatory | <input type="checkbox"/> | Authorized Signatory | <input type="checkbox"/> | Authorized Signatory | | | | | | | | | | | | | | | | | | | | | | | | | |

Place: _____ Date: [D | D | / | M | M | / | Y | Y | Y | Y |]

PART D FATCA Instructions & Definitions

(Note: The Guidance Note/notification issued by the CBDT shall prevail in respect to interpretation of the terms specified in the form)

- 1 (i) Financial Institution (FI)** - The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.
- (ii) Depository institution:** is an entity that accepts deposits in the ordinary course of banking or similar business.
- (iii) Custodial institution:** is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where its income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of-
- (i) The three financial years preceding the year in which determination is made; or
- (ii) The period, during which the entity has been in existence, whichever is less.
- (iv) Investment entity is any entity:**
- (a) That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer
- (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
- (ii) Individual and collective portfolio management; or
- (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;
- or
- (b) The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above. An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of :
- (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or
- (ii) The period during which the entity has been in existence.
- The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 04, 05, 06 and 07 - refer point 2c.)
- (v) Specified Insurance Company:** Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

| 1 (vi) FI not required to apply for GIIN: Refer Rule 114F(5) of Income Tax Rules, 1962 for the conditions to be satisfied as "Non- Reporting Financial Institution and Guidance issued by CBDT in this regard | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|--------------|----|---|----|---|----|--|----|--|----|------------------------------|----|--|----|--------------------------------------|----|-------|----|-----------------------------|----|----------------------------------|----|--|----|--|
| A. Reasons why FI not required to apply for GIIN: | | | | | | | | | | | | | | | | | | | | | | | | | | |
| <table border="1"> <thead> <tr> <th>Code</th> <th>Sub-category</th> </tr> </thead> <tbody> <tr> <td>01</td> <td>Governmental Entity, International Organization or Central Bank</td> </tr> <tr> <td>02</td> <td>Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank</td> </tr> <tr> <td>03</td> <td>Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund</td> </tr> <tr> <td>04</td> <td>Entity is an Indian FI solely because it is an investment entity</td> </tr> <tr> <td>05</td> <td>Qualified credit card issuer</td> </tr> <tr> <td>06</td> <td>Investment Advisors, Investment Managers & Executing Brokers</td> </tr> <tr> <td>07</td> <td>Exempt collective investment vehicle</td> </tr> <tr> <td>08</td> <td>Trust</td> </tr> <tr> <td>09</td> <td>Non-registering local banks</td> </tr> <tr> <td>10</td> <td>FFI with only Low-Value Accounts</td> </tr> <tr> <td>11</td> <td>Sponsored investment entity and controlled foreign corporation</td> </tr> <tr> <td>12</td> <td>Sponsored, Closely Held Investment Vehicle</td> </tr> </tbody> </table> | Code | Sub-category | 01 | Governmental Entity, International Organization or Central Bank | 02 | Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank | 03 | Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund | 04 | Entity is an Indian FI solely because it is an investment entity | 05 | Qualified credit card issuer | 06 | Investment Advisors, Investment Managers & Executing Brokers | 07 | Exempt collective investment vehicle | 08 | Trust | 09 | Non-registering local banks | 10 | FFI with only Low-Value Accounts | 11 | Sponsored investment entity and controlled foreign corporation | 12 | Sponsored, Closely Held Investment Vehicle |
| Code | Sub-category | | | | | | | | | | | | | | | | | | | | | | | | | |
| 01 | Governmental Entity, International Organization or Central Bank | | | | | | | | | | | | | | | | | | | | | | | | | |
| 02 | Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank | | | | | | | | | | | | | | | | | | | | | | | | | |
| 03 | Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund | | | | | | | | | | | | | | | | | | | | | | | | | |
| 04 | Entity is an Indian FI solely because it is an investment entity | | | | | | | | | | | | | | | | | | | | | | | | | |
| 05 | Qualified credit card issuer | | | | | | | | | | | | | | | | | | | | | | | | | |
| 06 | Investment Advisors, Investment Managers & Executing Brokers | | | | | | | | | | | | | | | | | | | | | | | | | |
| 07 | Exempt collective investment vehicle | | | | | | | | | | | | | | | | | | | | | | | | | |
| 08 | Trust | | | | | | | | | | | | | | | | | | | | | | | | | |
| 09 | Non-registering local banks | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 | FFI with only Low-Value Accounts | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11 | Sponsored investment entity and controlled foreign corporation | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 | Sponsored, Closely Held Investment Vehicle | | | | | | | | | | | | | | | | | | | | | | | | | |

| 2. Active Non-financial entity (NFE) : (any one of the following): Refer Explanation (A) to 114F (6) of Income Tax Rules, 1962 for details | |
|---|---|
| <i>Code</i> | <i>Sub-category</i> |
| 01 | Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income; |
| 02 | The stock of the entity is regularly traded on an established securities market or the non-financial entity is a related entity of an entity, the stock of which is regularly traded on an established securities market. |
| 03 | The NFE is a Governmental Entity, an International Organization, a Central Bank , or an entity wholly owned by one or more of the foregoing; |
| 04 | Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes; |
| 05 | The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE; |
| 06 | The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution; |
| 07 | The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; |
| 08 | <p>Any NFE that fulfills all of the following requirements:</p> <ul style="list-style-type: none"> • It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; • It is exempt from income tax in India; • It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and</p> <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.</p> <p>Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <ul style="list-style-type: none"> (i) an Investor Protection Fund referred to in clause (23EA); (ii) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and (iii) an Investor Protection Fund referred to in clause (23EC), of section 10 of the Act; |

3. Other definitions

(i) **Related entity**

An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity

(ii) **Passive NFE**

The term passive NFE means

- (i) any non-financial entity which is not an active non-financial entity; or
- (ii) an investment entity described in sub-clause (B) of clause (c) of the Explanation to clause (3), which is not located in any of the jurisdictions specified by the Central Board of Direct Taxes in this behalf
- (iii) not a withholding foreign partnership or a withholding foreign trust

(iii) **Passive income**

The term passive income includes income by way of:

- (1) Dividends,
- (2) Interest
- (3) Income equivalent to interest,
- (4) Rents and royalties, other than rents and royalties derived in the active conduct of a trade or business conducted, at least in part, by employees of the NFE
- (5) Annuities
- (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income
- (7) The excess of gains over losses from transactions (including futures, forwards, and similar transactions) in any financial assets,
- (8) The excess of foreign currency gains over foreign currency losses
- (9) Net income from swaps
- (10) Amounts received under cash value insurance contracts

But passive income will not include in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as a such dealer.

(iv) **Controlling persons** are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005.

In determining the Beneficial Owner, the procedure specified in the following circular as amended from time to time shall be applied, namely:-

- (i) DBOD.AML.BC. NO.71/14.01.001/2012-13, issued on the 18th January, 2013 by the Reserve Bank of India; or
- (ii) CIR/MIRSD/2/2013, issued on the 24th January, 2013 by the Securities and Exchange Board of India; or
- (iii) IRDA/SDD/GDL/CIR/019/02/2013, issued on the 4th February, 2013 by the Insurance Regulatory and Development Authority.

In the case of a trust, the controlling person means the settler, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, the said expression means the person in equivalent or similar positions

| (A) Controlling Person Type: | |
|------------------------------|--|
| Code | Sub-category |
| 01 | CP of legal person - ownership |
| 02 | CP of legal person - other means |
| 03 | CP of legal person - senior managing official |
| 04 | CP of legal arrangement - trust - settlor |
| 05 | CP of legal arrangement - trust - trustee |
| 06 | CP of legal arrangement - trust - protector |
| 07 | CP of legal arrangement - trust - beneficiary |
| 08 | CP of legal arrangement--trust-other |
| 09 | CP of legal arrangement - Other - settlor equivalent |
| 10 | CP of legal arrangement - Other - trustee equivalent |
| 11 | CP of legal arrangement - Other - protector equivalent |
| 12 | CP of legal arrangement - Other - beneficiary equivalent |
| 13 | CP of legal arrangement - Other - other equivalent |
| 14 | Unknown |

(v) Specified U.S. person – A U.S. person other than the following:

- (i) a corporation the stock of which is regularly traded on one or more established securities markets;
- (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (iii) the United States or any wholly owned agency or instrumentality thereof;
- (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (v) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;
- (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
- (xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

(vi) Direct reporting NFE

A direct reporting NFE means a NFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

| Exemption code for U.S. persons (Refer 114(9) of Income Tax Rules, 1962 for details) | |
|---|---|
| Code | Sub-category |
| A | An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37) |
| B | The United States or any of its agencies or instrumentalities |
| C | A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities |
| D | A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i) |
| E | A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i) |
| F | A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state |
| G | A real estate investment trust |
| H | A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940 |
| I | A common trust fund as defined in section 584(a) |
| J | A bank as defined in section 581 |
| K | A broker |
| L | A trust exempt from tax under section 664 or described in section 4947(a)(1) |
| M | A tax exempt trust under a section 403(b) plan or section 457(g) plan |

call 1800 2000 400 or 1800 4190 200

email investor.line@lntmf.co.in

www www.ltfs.com

Please note our lines are open from 9 am to 6 pm, Monday to Friday and 9 am to 1 pm on Saturday.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

CL03391

CKYC & KRA KYC Form

**Know Your Client (KYC)
Application Form (For Individuals only)**

(Please fill the form in English and in BLOCK Letters)
Fields marked with "*" are mandatory fields



Application New
 Type* Update KYC Number*
 KYC Type* Normal (PAN is mandatory) PAN Exempt Investors (Refer instruction K)

1. Identity Details (Please refer instruction A at the end)

PAN Please enclose a duly attested copy of your PAN Card

| Name* (same as ID proof) | Prefix | First Name | Middle Name | Last Name |
|--------------------------|----------------------|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Maiden Name (If any*) | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Father / Spouse Name* | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| Mother Name* | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

Date of Birth* - -

Gender* M- Male F- Female T-Transgender

Marital Status* Married Unmarried Others

Citizenship* IN- Indian Others - Country Country Code

Residential Status* Resident Individual Non Resident Indian
 Foreign National Person of Indian Origin

Occupation Type* S-Service Private Sector Public Sector Government Sector
 O-Others Professional Self Employed Retired Housewife Student
 B-Business X-Not Categorized

Photo

Signature/
Thumb Impression

2. Proof of Identity (PoI)* (for PAN exempt Investor or if PAN card copy not provided) (Please refer instruction C & K at the end)

(Certified copy of any one of the following Proof of Identity [PoI] needs to be submitted)

A- Passport Number Passport Expiry Date - -

B- Voter ID Card

D- Driving Licence Driving Licence Expiry Date - -

E- Aadhaar Card

F- NREGA Job Card

Z- Others (any document notified by the central government) Identification Number

3. Proof of Address (PoA)*

3.1 Current / Permanent / Overseas Address Details (Please see instruction D at the end)

Address

Line 1*

Line 2

Line 3 City / Town / Village*

District* Zip / Post Code* State/UT Code as per Indian Motor Vehicle Act, 1988

State/UT* Country* Country Code as per ISO 3166

Address Type* Residential / Business Residential Business Registered Office Unspecified

(Certified copy of any one of the following Proof of Address [PoA] needs to be submitted)

Proof of Address*

Passport Number Passport Expiry Date - -

Voter ID Card

Driving Licence Driving Licence Expiry Date - -

Aadhaar Card

NREGA Job Card

Others (any document notified by the central government) Identification Number

3.2 Correspondence / Local Address Details* (Please see instruction E at the end)

Same as Current / Permanent / Overseas Address details (In case of multiple correspondence / local addresses, please fill 'Annexure A1', Submit relevant documentary proof)

Line 1*

Line 2

Line 3 City / Town / Village*

District* Zip / Post Code* State/UT Code as per Indian Motor Vehicle Act, 1988

State/UT* Country* Country Code as per ISO 3166

4. Contact Details (All communications will be sent on provided Mobile no. / Email-ID) (Please refer instruction F at the end)

Email ID
Mobile - Tel. (Off) - Tel. (Res) -

5. FATCA/CRS Information (Tick if Applicable) Residence for Tax Purposes in Jurisdiction(s) Outside India (Please refer instruction B at the end)

Additional Details Required* (Mandatory only if above option (5) is ticked)
Country of Jurisdiction of Residence* Country Code of Jurisdiction of Residence as per ISO 3166
Tax Identification Number or equivalent (If issued by jurisdiction)*
Place / City of Birth* Country of Birth* Country Code as per ISO 3166
Address Line 1*
Line 2
Line 3 City / Town / Village*
District* Zip / Post Code* State/UT Code as per Indian Motor Vehicle Act, 1988
State/UT* Country* Country Code as per ISO 3166

6. Details of Related Person (Optional) (please refer instruction G at the end) (in case of additional related persons, please fill 'Annexure B1')

Related Person Deletion of Related Person KYC Number of Related Person (if available*)
Related Person Type* Guardian of Minor Assignee Authorized Representative
Name* Prefix First Name Middle Name Last Name
(If KYC number and name are provided, below details of section 6 are optional)

Proof of Identity [Pol] of Related Person* (Please see instruction (H) at the end)

(Certified copy of any one of the following Proof of Identity[Pol] needs to be submitted)

A- Passport Number Passport Expiry Date - -
 B- Voter ID Card
 C- PAN Card
 D- Driving Licence Driving Licence Expiry Date - -
 E- Aadhaar Card
 F- NREGA Job Card
 Z- Others (any document notified by the central government) Identification Number

7. Remarks (If any)

8. Applicant Declaration

- I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it. I hereby declare that I am not making this application for the purpose of contravention of any Act, Rules, Regulations or any statute of legislation or any notifications/directions issued by any governmental or statutory authority from time to time.
- I hereby consent to receiving information from Central KYC Registry through SMS/Email on the above registered number/email address.

Date: - - Place:

[Signature / Thumb Impression]
Signature / Thumb Impression of Applicant

9. Attestation / For Office Use Only

Documents Received Certified Copies

KYC Verification Carried Out by (Refer Instruction I)
Date - -
Emp. Name
Emp. Code
Emp. Designation
[Employee Signature]

Institution Details
Name
Code
Emp. Branch
[Institution Stamp]

In-Person Verification (IPV) Carried Out by (Refer Instruction J)
Date - -
Emp. Name
Emp. Code
Emp. Designation
[Employee Signature]

Institution Details
Name
Code
Emp. Branch
[Institution Stamp]

Instructions/Guidelines for filling Individual KYC Application Form

General Instructions:

1. Self-Certification of documents is mandatory.
2. KYC number of applicant is mandatory for update/change of KYC details.
3. For particular section update, please tick (✓) in the box available before the section number and strike off the sections not required to be updated.
4. Copies of all documents that are submitted need to be compulsorily self-attested by the applicant and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the list mentioned under [I].
5. If any proof of identity or address is in a foreign language, then translation into English is required.
6. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
7. If correspondence & permanent addresses are different, then proofs for both have to be submitted.
8. Sole proprietor must make the application in his individual name & capacity.
9. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIOCard/OCICard and overseas address proof is mandatory.
10. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
11. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.

A. Clarification / Guidelines on filling 'Identity Details' section

1. Name: Please state the name with Prefix (Mr/Mrs/Ms/Dr/etc.). The name should match the name as mentioned in the Proof of Identity submitted failing which the application is liable to be rejected.
2. Either father's name or spouse's name is to be mandatorily furnished. In case PAN is not available father's name is mandatory.

B. Clarification/Guidelines on filling details if applicant residence for tax purposes in jurisdiction(s) outside India

1. Tax identification Number (TIN): TIN need not be reported if it has not been issued by the jurisdiction. However, if the said jurisdiction has issued a high integrity number with an equivalent level of identification (a "Functional equivalent"), the same may be reported. Examples of that type of number for individual include, a social security/insurance number, citizen/personal identification/services code/number, and resident registration number)

C. Clarification / Guidelines on filling 'Proof of Identity [PoI]' section, if PAN Card copy is not enclosed/For PAN exempt Investors

1. If driving license number or passport is provided as proof of identity then expiry date is to be mandatorily furnished.
2. Mention identification / reference number if 'Z - Others (any document notified by the central government)' is ticked.
3. Others - Identity card with applicant's photograph issued by any of the following: Central/ State Government Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council, etc., to their Members; and Credit cards/Debit cards issued by Banks.
4. Letter issued by a gazetted officer, with a duly attested photograph of the person.

D. Clarification / Guidelines on filling 'Proof of Address [PoA] section

1. PoA to be submitted only if the submitted PoI does not have an address or address as per PoI is invalid or not in force.
2. State / U.T Code and Pin / Post Code will not be mandatory for Overseas addresses.
3. Others includes - Utility bill which is not more than two months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill); Bank account or Post Office savings bank account statement; Documents issued by Government departments of foreign jurisdictions and letter issued by Foreign Embassy or Mission in India; Identity card with applicant's photograph and address issued by any of the following: Central/ State Government Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council, etc., to their Members; and Credit cards/Debit cards issued by Banks.

E. Clarification / Guidelines on filling 'Proof of Address [PoA] - Correspondence / Local Address details' section

1. To be filled only in case the PoA is not the local address or address where the customer is currently residing. No separate PoA is required to be submitted.
2. In case of multiple correspondence / local addresses, Please fill 'Annexure A1'
3. Others includes - Utility bill which is not more than two months old of any service provider (electricity, telephone, post-paid mobile phone, piped gas, water bill); Bank account or Post Office savings bank account statement; Documents issued by Government departments of foreign jurisdictions and letter issued by Foreign Embassy or Mission in India; Identity card with applicant's photograph and address issued by any of the following: Central/ State Government Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council, etc., to their Members; and Credit cards/Debit cards issued by Banks.

F. Clarification / Guidelines on filling 'Contact details' section

1. Please mention two- digit country code and 10 digit mobile number (e.g. for Indian mobile number mention 91-9999999999).
2. Do not add '0' in the beginning of Mobile number.

G. Clarification / Guidelines on filling 'Related Person details' section

1. Provide KYC number of related person if available.

H. Clarification / Guidelines on filling 'Related Person details - Proof of Identity [PoI] of Related Person' section

1. Mention identification / reference number if 'Z- Others (any document notified by the central government)' is ticked.

I. List of people authorized to attest the documents after verification with the originals:

1. Authorised officials of Asset Management Companies (AMC).
2. Authorised officials of Registrar & Transfer Agent (R&T) acting on behalf of the AMC.
3. KYD compliant mutual fund distributors.
4. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
5. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy/Consulate General in the country where the client resides are permitted to attest the documents.
6. Government authorised officials who are empowered to issue Apostille Certificates.

J. List of people authorized to perform In Person Verification (IPV):

1. Authorised officials of Asset Management Companies (AMC).
2. Authorised officials of Registrar & Transfer Agent (R&T) acting on behalf of the AMC.
3. KYD compliant mutual fund distributors.
4. Manager of a Scheduled Commercial/Co-operative Bank or Multinational Foreign Banks (for investors investing directly).
5. In case of NRI applicants, a person permitted to attest documents, may also conduct the In Person Verification and confirm this in the KYC Form.

K. PAN Exempt Investor Category

1. Investments (including SIPs), in Mutual Fund schemes up to INR 50,000/- per investor per year per Mutual Fund.
2. Transactions undertaken on behalf of Central/State Government, by officials appointed by Courts, e.g., Official liquidator, Court receiver, etc.
3. Investors residing in the state of Sikkim.
4. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.

List of Two-Digit state / U.T Codes as per Indian Motor Vehicle Act, 1988

| State / U.T | Code | State / U.T | Code | State / U.T | Code |
|------------------------|------|------------------|------|---------------|------|
| Andaman & Nicobar | AN | Himachal Pradesh | HP | Pondicherry | PY |
| Andhra Pradesh | AP | Jammu & Kashmir | JK | Punjab | PB |
| Arunachal Pradesh | AR | Jharkhand | JH | Rajasthan | RJ |
| Assam | AS | Karnataka | KA | Sikkim | SK |
| Bihar | BR | Kerala | KL | Tamil Nadu | TN |
| Chandigarh | CH | Lakshadweep | LD | Telangana | TS |
| Chattisgarh | CG | Madhya Pradesh | MP | Tripura | TR |
| Dadra and Nagar Haveli | DN | Maharashtra | MH | Uttar Pradesh | UP |
| Daman & Diu | DD | Manipur | MN | Uttarakhand | UA |
| Delhi | DL | Meghalaya | ML | West Bengal | WB |
| Goa | GA | Mizoram | MZ | Other | XX |
| Gujarat | GJ | Nagaland | NL | | |
| Haryana | HR | Orissa | OR | | |

List of ISO 3166 Two-Digit Country Code

| Country | Country Code | Country | Country Code | Country | Country Code | Country | Country Code |
|---------------------------------------|--------------|--|--------------|--|--------------|--|--------------|
| Afghanistan | AF | Dominican Republic | DO | Libya | LY | Saint Pierre and Miquelon | PM |
| Aland Islands | AX | Ecuador | EC | Liechtenstein | LI | Saint Vincent and the Grenadines | VC |
| Albania | AL | Egypt | EG | Lithuania | LT | Samoa | WS |
| Algeria | DZ | El Salvador | SV | Luxembourg | LU | San Marino | SM |
| American Samoa | AS | Equatorial Guinea | GQ | Macao | MO | Sao Tome and Principe | ST |
| Andorra | AD | Eritrea | ER | Macedonia, the former Yugoslav Republic of | MK | Saudi Arabia | SA |
| Angola | AO | Estonia | EE | Madagascar | MG | Senegal | SN |
| Anguilla | AI | Ethiopia | ET | Malawi | MW | Serbia | RS |
| Antarctica | AQ | Falkland Islands (Malvinas) | FK | Malaysia | MY | Seychelles | SC |
| Antigua and Barbuda | AG | Faroe Islands | FO | Maldives | MV | Sierra Leone | SL |
| Argentina | AR | Fiji | FJ | Mali | ML | Singapore | SG |
| Armenia | AM | Finland | FI | Malta | MT | Sint Maarten (Dutch part) | SX |
| Aruba | AW | France | FR | Marshall Islands | MH | Slovakia | SK |
| Australia | AU | French Guiana | GF | Martinique | MQ | Slovenia | SI |
| Austria | AT | French Polynesia | PF | Mauritania | MR | Solomon Islands | SB |
| Azerbaijan | AZ | French Southern Territories | TF | Mauritius | MU | Somalia | SO |
| Bahamas | BS | Gabon | GA | Mayotte | YT | South Africa | ZA |
| Bahrain | BH | Gambia | GM | Mexico | MX | South Georgia and the South Sandwich Islands | GS |
| Bangladesh | BD | Georgia | GE | Micronesia, Federated States of | FM | South Sudan | SS |
| Barbados | BB | Germany | DE | Moldova, Republic of | MD | Spain | ES |
| Belarus | BY | Ghana | GH | Monaco | MC | Sri Lanka | LK |
| Belgium | BE | Gibraltar | GI | Mongolia | MN | Sudan | SD |
| Belize | BZ | Greece | GR | Montenegro | ME | Suriname | SR |
| Benin | BJ | Greenland | GL | Montserrat | MS | Svalbard and Jan Mayen | SJ |
| Bermuda | BM | Grenada | GD | Morocco | MA | Swaziland | SZ |
| Bhutan | BT | Guadeloupe | GP | Mozambique | MZ | Sweden | SE |
| Bolivia, Plurinational State of | BO | Guam | GU | Myanmar | MM | Switzerland | CH |
| Bonaire, Sint Eustatius and Saba | BQ | Guatemala | GT | Namibia | NA | Syrian Arab Republic | SY |
| Bosnia and Herzegovina | BA | Guernsey | GG | Nauru | NR | Taiwan, Province of China | TW |
| Botswana | BW | Guinea | GN | Nepal | NP | Tajikistan | TJ |
| Bouvet Island | BV | Guinea-Bissau | GW | Netherlands | NL | Tanzania, United Republic of | TZ |
| Brazil | BR | Guyana | GY | New Caledonia | NC | Thailand | TH |
| British Indian Ocean Territory | IO | Haiti | HT | New Zealand | NZ | Timor-Leste | TL |
| Brunei Darussalam | BN | Heard Island and McDonald Islands | HM | Nicaragua | NI | Togo | TG |
| Bulgaria | BG | Holy See (Vatican City State) | VA | Niger | NE | Tokelau | TK |
| Burkina Faso | BF | Honduras | HN | Nigeria | NG | Tonga | TO |
| Burundi | BI | Hong Kong | HK | Niue | NU | Trinidad and Tobago | TT |
| Cabo Verde | CV | Hungary | HU | Norfolk Island | NF | Tunisia | TN |
| Cambodia | KH | Iceland | IS | Northern Mariana Islands | MP | Turkey | TR |
| Cameroon | CM | India | IN | Norway | NO | Turkmenistan | TM |
| Canada | CA | Indonesia | ID | Oman | OM | Turks and Caicos Islands | TC |
| Cayman Islands | KY | Iran, Islamic Republic of | IR | Pakistan | PK | Tuvalu | TV |
| Central African Republic | CF | Iraq | IQ | Palau | PW | Uganda | UG |
| Chad | TD | Ireland | IE | Palestine, State of | PS | Ukraine | UA |
| Chile | CL | Isle of Man | IM | Panama | PA | United Arab Emirates | AE |
| China | CN | Israel | IL | Papua New Guinea | PG | United Kingdom | GB |
| Christmas Island | CX | Italy | IT | Paraguay | PY | United States | US |
| Cocos (Keeling) Islands | CC | Jamaica | JM | Peru | PE | United States Minor Outlying Islands | UM |
| Colombia | CO | Japan | JP | Philippines | PH | Uruguay | UY |
| Comoros | KM | Jersey | JE | Pitcairn | PN | Uzbekistan | UZ |
| Congo | CG | Jordan | JO | Poland | PL | Vanuatu | VU |
| Congo, the Democratic Republic of the | CD | Kazakhstan | KZ | Portugal | PT | Venezuela, Bolivarian Republic of | VE |
| Cook Islands | CK | Kenya | KE | Puerto Rico | PR | Viet Nam | VN |
| Costa Rica | CR | Kiribati | KI | Qatar | QA | Virgin Islands, British | VG |
| Cote d'Ivoire Côte d'Ivoire | CI | Korea, Democratic People's Republic of | KP | Reunion Réunion | RE | Virgin Islands, U.S. | VI |
| Croatia | HR | Korea, Republic of | KR | Romania | RO | Wallis and Futuna | WF |
| Cuba | CU | Kuwait | KW | Russian Federation | RU | Western Sahara | EH |
| Curacao Curaçao | CW | Kyrgyzstan | KG | Rwanda | RW | Yemen | YE |
| Cyprus | CY | Lao People's Democratic Republic | LA | Saint Barthelemy Saint Barthélemy | BL | Zambia | ZM |
| Czech Republic | CZ | Latvia | LV | Saint Helena, Ascension and Tristan da Cunha | SH | Zimbabwe | ZW |
| Denmark | DK | Lebanon | LB | Saint Kitts and Nevis | KN | | |
| Djibouti | DJ | Lesotho | LS | Saint Lucia | LC | | |
| Dominica | DM | Liberia | LR | Saint Martin (French part) | MF | | |

call 1800 2000 400 or 1800 4190 200

email investor.line@Intmf.co.in

www.ltf.com

Please note our lines are open from 9 am to 6 pm, Monday to Friday and 9 am to 1 pm on Saturday.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

CL04053

L&T Investment Management Limited - Investor Service Centres

Ahmedabad: 105/106, Abhishree Avenue, Near SBI Zonal Office, Ambavadi, Ahmedabad- 380015. **Bengaluru:** Unit No. 1, 3rd Floor, Pride Hulkul, No. 116, Lalbagh Road, Opp. Passport Office, Bengaluru-560027. **Bhopal:** Alankar Complex, Mezzanine Floor, Above ICICI Bank, M.P.Nagar Zone-II, Bhopal-462011. **Bhubaneswar :** 428/3818, 2nd Floor, Jaydev Nagar, Kalpana Square, Near Pantho Nivas, Bhubaneswar- 751002. **Borivali (Mumbai):** 4th Floor, Office No. 405, Orchid Plaza, Off S V Road, Near Railway Platform No. 1, Borivali (West), Mumbai- 400092. **Chandigarh:** Plot No. 174, 3rd Floor, Industrial Area, Phase-2, Chandigarh- 160002. **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In-Chief Road), Egmore, Chennai-600105. **Cochin:** Ventura, 2nd Floor, Anjumana, NH 47 By Pass Road, Cochin- 682024. **Coimbatore:** 1st Floor, “Atria”, No. 2/8, Dr. NRN Layout, Bharathiyar Road, Palayam, Coimbatore- 641037. **Dalal (Mumbai):** 407 ‘A Wing’, Dalal Tower, Free Press Journal Road, Nariman Point, Mumbai 400021. **Ghatkopar (Mumbai):** Office No. 504, 5th Floor, Zest Business Spaces, M.G. Road, Ghatkopar (East), Mumbai- 400077. **Goa:** Shop No. F2, 1st Floor, Edcon Tower, Menezes Braganza Road, Panaji-403001. **Gurgaon (New Delhi):** Office no 221, 2nd Floor, Galleria Market, DLF City Phase 4, Gurgaon - 122002. **Hyderabad:** 4th floor, APDL Estates, 7-1-21/A, Survey No. 341/1, Diagonally opposite to Country Club, Begumpet, Hyderabad-500016. **Indore:** “Dhan Trident” Block No. B-3, PU- 4, Scheme No. 54, Near Vijay Nagar Square, Indore- 452010. **Jaipur:** 2nd Floor, Shree ji Tower, C-99, C- Scheme, Jaipur-302001. **Jalandhar:** SCO-3, 2nd Floor, Puda Complex, Adjoining Andhra Bank, Opp. Suvidha Centre, Jalandhar City- 144001. **Jamshedpur:** 1st Floor, Frontside/Unit 1A, H No. 7, Fairdeal Complex, S.B. Shop Area, Main Road, Bistupur, Jamshedpur- 831001. **Kanpur:** 14/1116 D - 2, First Floor, Vodafone Tower, Civil Lines, Kanpur - 208001. **Kolkata:** 4th Floor, 2/1, Kankaria Centre, Russell Street, Kolkata - 700 071. **Lucknow:** 1st Floor, A-16, Indira Nagar, Faizabad Road, Lucknow- 226016. **Ludhiana:** SCO 10-11, 2nd Floor, Feroze Gandhi Market, Ludhiana- 141002. **Mumbai (HO):** 6th Floor, Brindavan, Plot No 177, CST Road, Kalina, Santacruz (E), Mumbai 400 098. **Nagpur:** 316, M G House, Rabindra Nath Tagore Road, Civil Lines, Nagpur- 440001. **Nasik:** 1st Floor, Devi’s Zone, West Wing, Opp. Big Bazaar, College Road, Nasik - 422 005. **New Delhi:** 6th Floor, DCM Building, 16, Barakhamba Road, Connaught Place, Above Barakhamba Road Metro Station, New Delhi -110001. **Patna:** Office no.201, 2nd Floor, Grand Aley Manawar, Ward No. 2, Circle No. 6, Street No.20, Holding No.256, Survey Plot No. 877, Gandhi Maidan Road, Patna-800001. **Pune:** Unit No-101, 1st Floor, Pramila Apartment, Plot No. 496, B+497 B/1A, Shivaji Nagar, Pune -411016. **Rajkot:** Business Avenue, 2nd Floor, Near Punjab Honda, KKV Hall Circle, Kalwad Road, Rajkot - 360005. **Surat:** 2nd Floor, Rockford Business Centre, Udhana Darwaja, Ring Road, Surat- 395002. **Thane (Mumbai):** FB-23, 1st Floor, High Street cum Highland Corporate centre, Kapurbavdi Junction, Majiwada, Thane-400607. **Trichy:** 2nd Floor, Sai Krishna Enclave, Block No. 18, Salai Road, Near Hotel Kanappa, Trichy – 620018. **Trivandrum:** Parmeswara Towers, T C 15/1948(4), Ganapathy Kovil Road, Opp. Canara Bank, Vazhuthacaud, Trivandrum – 695014. **Vadodara:** Office No .202 - 203, Second Floor, Sahyog Atrium, Old Padra Road, Vadodara - 390015

L&T Investment Management Limited - Sales Offices

Agra: First Floor, 108, Anand Vrindavan, Sanjay Place, Agra – 282002. **Allahabad:** FF109 & FF110, 1st Floor, Vinayak Complex, Elgin Road, Civil Lines, Allahabad- 211 001. **Amritsar:** G.R Tower, 1st Floor, Mall Road, Amritsar- 143001. **Aurangabad:** 1st Floor, Renuka Krupa, Bhagya Nagar, Adalat Road, Aurangabad-431005. **Bhavnagar:** Shop No-FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar -364002. **Calicut:** 2nd Floor, Trade Link Complex, Challapuram Road, Mankave Junction, Calicut- 673007. **Cuttack:** 1st Floor, OSL Tower-3, Badambadi Square, Cuttack-753009. **Dehradun:** 2nd Floor, 75-A, Mak Plaza, Rajpur Road, Dehradun- 248001. **Durgapur:** B-27, Biplabi Rasbihari, Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur -713212. **Gorakhpur:** 3rd Floor, A. D. Tower, Bank Road, Gorakhpur- 273001. **Guwahati:** 2nd Floor, DD Tower, Christian Basti, Guwahati-781005. **Hubli:** 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Travellers Bungalow Road, Hubli -580029. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opp SBI Bank, Near Lal Bungalow Jamnagar -361001. **Jodhpur:** Plot No. 131, KSC, 1st Floor, Mandeep Tower, New Residency Road, Jodhpur- 324002. **Kolhapur:** 1st Floor, F01 & F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur-416001. **Madurai:** ADR Towers, 2nd Floor, No. 74- Theni Main Road, Kalavasa, Madurai- 625016. **Mangalore:** 1st Floor, Aadheesh Avenue, Shop No.106, Opposite Besant College, M G Road, Kodiala Bail, Manglore-575003. **Meerut:** 2nd Floor, Metro arcade, Tezgarhi, Near BSNL Office, Meerut -250004. **Mysore:** Kiran Mansion, First Floor, No. 646, Chamaraja Double Road, Mysore- 570024. **Panipat:** NK Tower, 2nd Floor, GT Road, Panipat-132103. **Pondicherry:** 1st Floor, No:144, 100 feet road, ECR Main Road, Pakkamudayanpet, Lawspet, Pondicherry- 605008. **Raipur:** 1st floor, Simran Tower, Opposite LIC Building, Pandri, Raipur-492004. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi -834001. **Rourkela:** Sector 19, L&T House, Ambagan, Rourkela -769005. **Siliguri:** 3rd Floor, Infinity Square, Sevoke Road, Siliguri-734001. **Udaipur:** 32/1105, Centre Point, 2nd Floor, Opp. B.N. College, Udaipur - 313001. **Varanasi:** Unit No- D64, /127, CH Arihant Complex, Sagra, Varanasi-221010. **Vijaywada:** Door No- 40-5-6/1 Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada-520010. **Vishakapatnam:** D.No : 47-14-5/1, Flat No:303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam- 530016.

The Fund’s website www.ltf.com will be an official point of acceptance for accepting transactions in the units of the Scheme of the Fund.

Further, CAMS will be the official point of acceptance for electronic transactions received from specified banks, financial institutions, distribution channels, etc. (mobilised on behalf of their clients) with whom the AMC has entered/may enter into specific arrangements for purchase/sale/switch of units.

Applications from Institutional investors will be accepted by LTIML via facsimile on 1800 4190 500 as well as via an electronic email sent at - transact@lntmf.co.in, subject to satisfaction of requirements specified by LTIML.

For further details please call at 1800 2000 400 or 1800 4190 200.

Please note our lines are open from 9 am to 6 pm, Monday to Friday and 9 am to 1 pm on Saturday.